



COMPANY REGISTRATION NUMBER 02937283

ACCESS DESIGNS LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2012

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ACCESS DESIGNS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2012

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3



ACCESS DESIGNS LIMITED
ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Note	2012	2011
		£	£
FIXED ASSETS	2		
Tangible assets		<u>1,028</u>	<u>1,210</u>
CURRENT ASSETS			
Debtors		16,387	14,395
CREDITORS: Amounts falling due within one year		<u>17,014</u>	<u>14,468</u>
NET CURRENT LIABILITIES		<u>(627)</u>	<u>(73)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>401</u>	<u>1,137</u>
PROVISIONS FOR LIABILITIES		<u>216</u>	<u>254</u>
		<u>185</u>	<u>883</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	4	4
Profit and loss account		<u>181</u>	<u>879</u>
SHAREHOLDERS' FUNDS		<u>185</u>	<u>883</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on **12-10-2012** and are signed on their behalf by

MR H M BAIN
Director

Company Registration Number 02937283



ACCESS DESIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.



ACCESS DESIGNS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2011 and 30 April 2012	<u>7,265</u>
DEPRECIATION	
At 1 May 2011	6,055
Charge for year	<u>182</u>
At 30 April 2012	<u>6,237</u>
NET BOOK VALUE	
At 30 April 2012	<u>1,028</u>
At 30 April 2011	<u>1,210</u>

3. TRANSACTIONS WITH THE DIRECTORS

The company was under the control of Mr H M Bain throughout the current and previous year. Mr H M Bain is the managing director and majority shareholder.

Included within debtors are loan amounts owing to the company totalling £14,074 due from the directors (2011 11,776). These loan amounts have been charged with interest based on HMRC beneficial loan rates and are repayable on demand.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
4 Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>