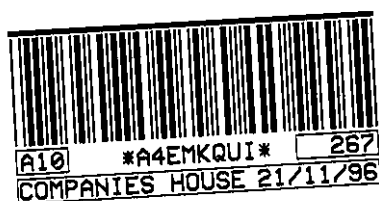


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ACCESS DESIGNS LIMITED
ABBREVIATED FINANCIAL STATEMENTS

30 JUNE 1996

Registered number: 2937283



ACCESS DESIGNS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 30 June 1996

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ACCESS DESIGNS LIMITED**ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS**

**Accountants' report
on the unaudited financial statements of
Access Designs Limited**

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'We report on the financial statements for the year ended 30 June 1996 set out on pages 3 to 8.

Respective responsibilities of directors and reporting accountants

As described on page 4a the company's director is responsible for the preparation of the financial statements, and he considers that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion


Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'

5 & 7 West Bar
Banbury
Oxon
14 November 1996


BURGIS & BULLOCK
Chartered Accountants
Reporting Accountants

ACCESS DESIGNS LIMITED
ABBREVIATED BALANCE SHEET

at 30 June 1996

	Note	1996		1995	
		£	£	£	£
Fixed assets					
Tangible assets	2		15,746		4,677
Current assets					
Debtors	3	9,666		10,384	
Cash at bank and in hand		4,500		3,138	
		<u>14,166</u>		<u>13,522</u>	
Creditors: amounts becoming due and payable within one year		<u>(20,486)</u>		<u>(14,290)</u>	
Net current liabilities			(6,320)		(768)
Total assets less current liabilities			<u>9,426</u>		<u>3,909</u>
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			9,424		3,907
Total shareholders' funds			<u>9,426</u>		<u>3,909</u>

continued

ACCESS DESIGNS LIMITED**ABBREVIATED BALANCE SHEET**
(continued)**at 30 June 1996**

The director considers that for the year ended 30 June 1996 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in his opinion, the company qualifies as a small company.

In the preparation of the company's annual financial statements, the director has taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in his opinion, the company is entitled to those exemptions.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 14 November 1996.



H M Bain
Director

ACCESS DESIGNS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1996

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Motor vehicles	25% Reducing Balance
Fixtures and fittings	15% Reducing Balance

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Foreign currencies

Assets and liabilities denominated in foreign currencies are translated into sterling at a rate of exchange ruling at the balance sheet date.

2 Fixed assets

	Tangible fixed assets
Cost or valuation	£
1 July 1995	6,185
Additions	15,890
	<hr/>
30 June 1996	22,075
	<hr/>
Depreciation	
1 July 1995	1,508
Charge for year	4,821
	<hr/>
30 June 1996	6,329
	<hr/>
Net book amount	
30 June 1996	15,746
	<hr/> <hr/>
1 July 1995	4,677
	<hr/> <hr/>

ACCESS DESIGNS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 June 1996

3 Debtors

	1996 £	1995 £
Amounts falling due within one year	<u>9,666</u>	<u>10,384</u>

4 Called up share capital

	1996		1995	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>