

RUMBLE TUMBLE LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 1999

Registered number: 2937059

HLB KIDSONS
CHARTERED ACCOUNTANTS
Hale, Altrincham



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COMPANIES HOUSE

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28/01/00

RUMBLE TUMBLE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 1999

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RUMBLE TUMBLE LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report
on the unaudited financial statements to the directors of
Rumble Tumble Ltd.

The following reproduces the text of the report prepared for the purposes of section 249A(1) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 1999, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.'



Hale, Altrincham
18 January 2000

HLB Kidsons
Chartered Accountants

RUMBLE TUMBLE LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 1999

	Note	£	1999	£	1998	£
Fixed assets						
Tangible assets	2		54,569		55,277	
Current assets						
Stocks		1,200		640		
Debtors		1,520		1,515		
Cash at bank and in hand		21,567		14,026		
			24,287		16,181	
Creditors: amounts falling due within one year		(13,532)		(14,707)		
Net current assets			10,755		1,474	
Total assets less current liabilities			65,324		56,751	
Creditors: amounts falling due after more than one year	3		(45,125)		(45,958)	
			20,199		10,793	
Capital and reserves						
Called up share capital	4		4		4	
Profit and loss account			20,195		10,789	
Total shareholders' funds			20,199		10,793	

continued

RUMBLE TUMBLE LIMITED

ABBREVIATED BALANCE SHEET

(continued)

at 31 March 1999

The directors consider that for the year ended 31 March 1999 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 18 January 2000 and signed on its behalf by:

T. O'Brien

Director

T. O'Brien

RUMBLE TUMBLE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1999

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Tangible fixed assets

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10%
Motor vehicles	25%
Fixtures and fittings	10%

Leases and hire purchase contracts

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability.

Rentals paid under operating leases are charged to income as incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis.

Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions**Defined contribution scheme**

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

RUMBLE TUMBLE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1999

2 Fixed assets

		Tangible fixed assets
Cost		£
1 April 1998		76,115
Additions		5,825
31 March 1999		<u>81,940</u>
Depreciation		
1 April 1998		20,838
Charge for the year		6,533
31 March 1999		<u>27,371</u>
Net book amount		
31 March 1999		<u>54,569</u>
1 April 1998		<u>55,277</u>

3 Creditors:

1999	1998
£	£

Creditors include the following amounts:

Amounts falling due
after more than five years:

Other loans	44,500	44,500
	<u>44,500</u>	<u>44,500</u>

4 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>