

RUMBLE TUMBLE LTD
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2007

HW

Chartered Accountants
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157 Ashley Road
Hale
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Cheshire
WA14 2UT

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COMPANIES HOUSE

RUMBLE TUMBLE LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

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RUMBLE TUMBLE LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2007

	Note	2007 £	2006 £
Fixed assets	2		
Tangible assets		24,782	27,819
Current assets			
Stocks		1,150	1,150
Debtors		8,534	8,813
Cash at bank and in hand		2,551	6,701
		<u>12,235</u>	<u>16,664</u>
Creditors Amounts falling due within one year		<u>47,280</u>	<u>39,350</u>
Net current liabilities		(35,045)	(22,686)
Total assets less current liabilities		(10,263)	5,133
Provisions for liabilities		<u>2,360</u>	<u>2,360</u>
		<u>(12,623)</u>	<u>2,773</u>
Capital and reserves			
Called-up equity share capital	3	4	4
Profit and loss account		(12,627)	2,769
(Deficit)/shareholders' funds		<u>(12,623)</u>	<u>2,773</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by

10/1/2008
T O'Brien

T.O. Brian

The notes on page 1 form part of these abbreviated accounts.

RUMBLE TUMBLE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Building Alterations	10% Reducing Balance
Fixtures & Fittings	10% Reducing Balance
Motor Vehicles	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to receive more, tax.

Deferred taxation is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on taxation rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

RUMBLE TUMBLE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

1. Accounting policies (continued)

Trade and other debtors

Trade and other debtors are recognised and carried forward at invoices amounts less provisions for any doubtful debts. Bad debts are written off when identified.

Cash and cash equivalents

Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2006 and 31 March 2007	<u>91,019</u>
Depreciation	
At 1 April 2006	63,200
Charge for year	<u>3,037</u>
At 31 March 2007	<u>66,237</u>
Net book value	
At 31 March 2007	<u>24,782</u>
At 31 March 2006	<u>27,819</u>

3. Share capital

Authorised share capital

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>