

**RAYMENT RECRUITMENT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2018**

Rayment Recruitment Limited
Unaudited Financial Statements
For The Year Ended 31 July 2018

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Rayment Recruitment Limited
Balance Sheet
As at 31 July 2018

Registered number: 02936944

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		4,554		5,296
			<u>4,554</u>		<u>5,296</u>
CURRENT ASSETS					
Debtors	4	234,056		175,001	
Cash at bank and in hand		497,980		462,996	
		<u>732,036</u>		<u>637,997</u>	
Creditors: Amounts Falling Due Within One Year	5	(227,897)		(171,826)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			504,139		466,171
			<u>504,139</u>		<u>466,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			508,693		471,467
			<u>508,693</u>		<u>471,467</u>
NET ASSETS			<u>508,693</u>		<u>471,467</u>
CAPITAL AND RESERVES					
Called up share capital	6	100		100	
Profit and Loss Account		508,593		471,367	
		<u>508,593</u>		<u>471,367</u>	
SHAREHOLDERS' FUNDS			<u>508,693</u>		<u>471,467</u>

Rayment Recruitment Limited
Balance Sheet (continued)
As at 31 July 2018

For the year ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ian Rayment

30/04/2019

The notes on pages 3 to 6 form part of these financial statements.

Rayment Recruitment Limited
Notes to the Financial Statements
For The Year Ended 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture, Fixtures & Fittings	33% furniture and 15% fittings straight line
Computer Equipment	25% per annum straight line

1.4. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Rayment Recruitment Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme. The assets of the scheme are held separately from those of the company.

Rayment Recruitment Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

3. Tangible Assets

	Furniture, Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 August 2017	15,855	14,438	30,293
As at 31 July 2018	15,855	14,438	30,293
Depreciation			
As at 1 August 2017	11,590	13,407	24,997
Provided during the period	225	517	742
As at 31 July 2018	11,815	13,924	25,739
Net Book Value			
As at 31 July 2018	4,040	514	4,554
As at 1 August 2017	4,265	1,031	5,296

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	230,760	171,756
Prepayments and accrued income	3,296	3,245
	<u>234,056</u>	<u>175,001</u>

Rayment Recruitment Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2018

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	11,251	16,757
Corporation tax	22,363	5,075
Other taxes and social security	23,301	16,018
VAT	132,863	104,173
Net wages	15,540	17,585
Other creditors	836	330
Accruals and deferred income	11,505	1,650
Directors' loan accounts	169	169
Amounts owed to associates	10,069	10,069
	<u>227,897</u>	<u>171,826</u>

6. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Pension Commitments

The company operates a defined contribution pension scheme for the directors. The assets of the scheme are held separately from those of the company in an independently administered fund.

8. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	<u>90,940</u>	<u>78,989</u>
	<u>90,940</u>	<u>78,989</u>

9. Related Party Transactions

The distribution of shares is such that there is no overall controlling party.

10. General Information

Rayment Recruitment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 02936944. The registered office is 185 Gloucester Avenue, Chelmsford, Essex, CM2 9DX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.