

SOFTOFTEN
(An Unlimited Company)

FINANCIAL STATEMENTS

31 DECEMBER 2010

Registered in England and Wales 2936674

WEDNESDAY



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COMPANIES HOUSE

SOFTOFTEN

DIRECTORS' REPORT

The directors present their report together with unaudited financial statements for the year ended 31 December 2010

Review of business

The company has not traded during the year and there has been no income or expenditure. The directors do not recommend the payment of a dividend (2009 £nil)

Directors and directors' interests

The directors who held office during the year were as follows

M R Turner
P C O'Driscoll
D J Collins (resigned on 7 July 2010)
J L Tuckey
J G Draper (appointed on 7 July 2010)

Auditors

The company is dormant within the meaning of section 480 of the Companies Act, 2006 and is entitled to exemption from the obligation to appoint auditors. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476

By order of the board



P C O'Driscoll
Director

10 August 2011

SOFTOFTEN

BALANCE SHEET
AS AT 31 DECEMBER 2010

	Notes	2010 £	2009 £
Creditors			
	3	(1,112,208)	(1,112,208)
Net liabilities		<u>(1,112,208)</u>	<u>(1,112,208)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(1,112,209)	(1,112,209)
Equity shareholders' deficit		<u>(1,112,208)</u>	<u>(1,112,208)</u>

The company has not traded in the period and accordingly it has made neither a profit nor a loss. No profit and loss account has been prepared.

- (a) For the year ended 31 December 2010 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies
- (b) The directors acknowledge their responsibilities for
- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
 - (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 10 August 2011 and signed on its behalf by



P C O'Driscoll
Director

Registered in England and Wales 2936674

The notes on page 3 forms part of this financial statement

SOFTOFTEN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 BASIS OF ACCOUNTING

The balance sheet has been prepared under the historical cost convention in accordance with applicable accounting standards

2 PROFIT AND LOSS ACCOUNT

No profit and loss account is presented as the company did not trade throughout the financial year

3 CREDITORS: amounts falling due within one year

	2010 £	2009 £
Amounts owed to other group undertakings		
Duelguide UK Limited	<u>1,112,208</u>	<u>1,112,208</u>

4 CALLED UP SHARE CAPITAL

	Authorised £	Allotted, called up and fully paid £
Ordinary shares of £1 each	<u>100,000</u>	<u>1</u>

5 HOLDING COMPANIES

On 30th June 2010, the ownership of the holding company was transferred to R&M Holdings (UK) Limited

6 POST BALANCE SHEET EVENT

On 4th February 2011, the Holding company was fully acquired by R&M Investments (BVI) Limited, incorporated in the British Virgin Islands and is ultimately owned by Brookfield Asset Management Inc, registered in Canada as to 50% and Landal Worldwide Corp, registered in the British Virgin Islands as to 50%