

THEMEDAWN LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

Themedawn Limited
Unaudited Financial Statements
For The Year Ended 31 December 2018

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Themedawn Limited
Balance Sheet
As at 31 December 2018

Registered number: 2936524

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		71,667		-
Tangible Assets	6		65,756		60,073
			<u>137,423</u>		<u>60,073</u>
CURRENT ASSETS					
Stocks	7	518,033		408,737	
Debtors	8	105,597		218,296	
Cash at bank and in hand		69,410		82,300	
		<u>693,040</u>		<u>709,333</u>	
Creditors: Amounts Falling Due Within One Year	9	(234,436)		(173,336)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>458,604</u>		<u>535,997</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>596,027</u>		<u>596,070</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(7,248)		(5,239)
			<u></u>		<u></u>
NET ASSETS			<u>588,779</u>		<u>590,831</u>
CAPITAL AND RESERVES					
Called up share capital	10		125		125
Profit and Loss Account			588,654		590,706
			<u>588,779</u>		<u>590,831</u>
SHAREHOLDERS' FUNDS			<u>588,779</u>		<u>590,831</u>

Themedawn Limited
Balance Sheet (continued)
As at 31 December 2018

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Scrancher

27/09/2019

Mr Ben Thomas Scrancher

The notes on pages 3 to 6 form part of these financial statements.

Themedawn Limited
Notes to the Financial Statements
For The Year Ended 31 December 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	in accordance with the property
Motor Vehicles	20% on reducing balance
Fixtures & Fittings	20% on reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Themedawn Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

5. Intangible Assets

	Other £
Cost	
As at 1 January 2018	24,375
Additions	75,000
Disposals	(24,375)
As at 31 December 2018	<u>75,000</u>
Amortisation	
As at 1 January 2018	24,375
Provided during the period	3,333
Disposals	(24,375)
As at 31 December 2018	<u>3,333</u>
Net Book Value	
As at 31 December 2018	<u>71,667</u>
As at 1 January 2018	<u>-</u>

Themedawn Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

6. Tangible Assets

	Land & Property			
	Leasehold	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2018	86,349	57,094	177,019	320,462
Additions	-	-	21,255	21,255
As at 31 December 2018	<u>86,349</u>	<u>57,094</u>	<u>198,274</u>	<u>341,717</u>
Depreciation				
As at 1 January 2018	74,245	52,073	134,071	260,389
Provided during the period	1,210	1,510	12,852	15,572
As at 31 December 2018	<u>75,455</u>	<u>53,583</u>	<u>146,923</u>	<u>275,961</u>
Net Book Value				
As at 31 December 2018	<u>10,894</u>	<u>3,511</u>	<u>51,351</u>	<u>65,756</u>
As at 1 January 2018	<u>12,104</u>	<u>5,021</u>	<u>42,948</u>	<u>60,073</u>

7. Stocks

	2018	2017
	£	£
Stock	518,033	408,737
	<u>518,033</u>	<u>408,737</u>

8. Debtors

	2018	2017
	£	£
Due within one year		
Prepayments and accrued income	20,469	38,976
Other debtors	85,128	179,320
	<u>105,597</u>	<u>218,296</u>

Themedawn Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2018

9. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	20,753	29,375
Corporation tax	3,903	13,572
Other taxes and social security	18,332	9,035
VAT	33,195	37,213
Net wages	-	318
Other creditors	132,611	50,738
Accruals and deferred income	20,160	17,251
Directors' loan accounts	5,482	15,834
	<u>234,436</u>	<u>173,336</u>

10. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>125</u>	<u>125</u>

11. Dividends

	2018	2017
	£	£
On equity shares:		
Interim dividend paid	<u>26,000</u>	<u>53,000</u>
	<u>26,000</u>	<u>53,000</u>

12. General Information

Themedawn Limited is a private company, limited by shares, incorporated in England & Wales, registered number 2936524. The registered office is 378 - 380 Shirley Road, Shirley, Southampton, Hampshire, SO15 3HY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.