

**Abbreviated Unaudited Accounts  
for the Year Ended 30 June 2012  
for  
Absorpers Limited**

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for the Year Ended 30 June 2012**

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**Company Information  
for the Year Ended 30 June 2012**

**DIRECTORS:**

R J Cowell  
Mrs A J Thain

**SECRETARY:**

Mrs M A Cowell

**REGISTERED OFFICE:**

23 Star Hill  
Rochester  
Kent  
ME1 1XF

**REGISTERED NUMBER:**

02936467 (England and Wales)

**ACCOUNTANTS:**

The Sinden Thackeray Partnership  
23 Star Hill  
Rochester  
Kent  
ME1 1XF

**Abbreviated Balance Sheet**  
**30 June 2012**

		30.6.12 £	£	30.6.11 £	£
<b>FIXED ASSETS</b>					
Investment property	2		622,497		1,025,000
<b>CURRENT ASSETS</b>					
Cash at bank		1,009,395		65,413	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>16,184</u>		<u>45,339</u>	
<b>NET CURRENT ASSETS</b>			<u>993,211</u>		<u>20,074</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,615,708		1,045,074
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,111,950</u>		<u>1,111,950</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>503,758</u></u>		<u><u>(66,876)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100,000		100,000
Revaluation reserve			10,000		(640,673)
Profit and loss account			<u>393,758</u>		<u>473,797</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>503,758</u></u>		<u><u>(66,876)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 March 2013 and were signed on its behalf by:

R J Cowell - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 30 June 2012**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis since the directors consider that the on-going trading position of the company is profitable, and that the deficit on the property valuations has arisen due to current market conditions and can be expected to reverse over time. This is borne out by a sale of one property after the year end at an amount in excess of the valuation included in these accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of Standard Accounting Practice No. 19 and on the basis set out in Financial Reporting Standard No. 15, investment properties, other than short term leasehold, are not depreciated but are valued annually by the directors. Any surplus or deficit arising on revaluation is taken to the revaluation reserve. The directors consider that this accounting policy, which represents a departure from the statutory principles requiring the provision of depreciation, is necessary for the accounts to give a true and fair view. Depreciation is only one of the factors reflected in the annual valuation, and the amount which might otherwise have been shown cannot be separately identified or quantified.

**Income**

Income includes rents receivable by the company for the year, exclusive of value added tax.

**2. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 July 2011	1,025,000
Disposals	(512,500)
Revaluations	109,997
At 30 June 2012	<u>622,497</u>
<b>NET BOOK VALUE</b>	
At 30 June 2012	<u>622,497</u>
At 30 June 2011	<u>1,025,000</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.6.12 £	30.6.11 £
100,000	Ordinary		<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.