

Company Registration number 2936273

AARONTYPE LIMITED

Abbreviated Accounts

For the year ended 30 June 2007

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AARONTYPE LIMITED

Financial statements for the year ended 30 June 2007

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AARONTYPE LIMITED

Abbreviated balance sheet as at 30 June 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	5,706	6,182
Current assets			
Stock		3,850	5,118
Debtors		7,915	9,579
Cash at bank and in hand		24	24
		11,789	14,721
Creditors: amounts falling due within one year		(27,242)	(28,661)
Net current liabilities		(15,453)	(13,940)
Current liabilities less total assets		(9,747)	(7,758)
Capital and reserves			
Called up share capital	3	4	4
Deficit on profit and loss account		(9,751)	(7,762)
Shareholders' funds		(9,747)	(7,758)

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 30 June 2007 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved by the board of directors on  and signed on its behalf

 **N E Duffett - Director**

The notes on pages 2 to 3 form part of these financial statements

AARONTYPE LIMITED

Notes to the abbreviated accounts for the year ended 30 June 2007

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Plant and machinery - 20% reducing balance basis

d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

	<i>Tangible fixed assets</i>
	£
Cost:	
At 1 July 2006	60,710
Additions	950
At 30 June 2007	61,660
Depreciation:	
At 1 July 2006	54,528
Provision for the year	1,426
At 30 June 2007	55,954
Net book value:	
At 30 June 2007	5,706
At 30 June 2006	6,182

AARONTYPE LIMITED

Notes to the abbreviated accounts for the year ended 30 June 2007 (continued)

3 Called-up share capital

	<u>2007</u>	<u>2006</u>
	£	£
Authorised		
Equity shares:		
Co-Operative shares of £1 each	<u>100</u>	<u>100</u>
	100	100
Non-equity shares:		
Investment shares of £1 each	<u>99,900</u>	<u>99,900</u>
	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
Equity shares:		
Co-Operative shares of £1 each	<u>4</u>	<u>4</u>