

N H SHETH

Authorised Public Accountant & Registered Auditor

RANGEPAY INTERNATIONAL LIMITED
COMPANY NO 2936209

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006

FRIDAY



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COMPANIES HOUSE

RANGEPAY INTERNATIONAL LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2006**

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RANGEPAY INTERNATIONAL LIMITED

**ABBEVIATED BALANCE SHEET
AS AT 30 JUNE 2006**

	Note	<u>2006</u> £	<u>2005</u> £
FIXED ASSETS			
Tangible Assets	2	1,856	2,475
CURRENT ASSETS			
Closing Stock	56,519	44,851	
Debtors	130,587	183,960	
Cash at Bank and on Hand	666	16,125	
	187,772	244,936	
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR	(192,071)	(257,041)	
NET CURRENT (LIABILITIES)		(4,299)	(12,105)
TOTAL ASSETS LESS CURRENT LIABILITIES		(2,443)	(9,630)
CAPITAL AND RESERVES			
Share Capital	3	100	100
Profit and Loss Account		(2,543)	(9,730)
SHAREHOLDERS' FUNDS		(2,443)	(9,630)
Represented by, Equity Interests		(2,443)	(9,630)

The attached notes form an integral part of these accounts

The Director confirms the Company was entitled to exemption from audit requirements under Companies Act 1985 s 249(A)(1) for the financial year and that no member or members have requested an audit under Companies Act 1985 s 249(B)(2) The Director acknowledges his responsibilities for ensuring the company maintains proper accounting records and preparing financial statements which give a true and fair view of the state of the Company's affairs at the end of the financial year and of its profit for the year then ended and comply with the requirements of the Companies Act relating to accounts

The abbreviated accounts, which have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standards for Smaller Entities were approved by the Board of Director on 4 April 2007, and signed on it's behalf by



**R Justine
Director**

RANGEPAY INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

Note

1 Accounting Policies

(a) Basis of Accounting

The Accounts have been prepared under the historical cost convention

(b) Turnover

Turnover represents the invoiced amounts of finished goods sold net of value added tax

(c) Depreciation

Depreciation is provided so as to reduce fixed assets to their estimated residual value at the end of their anticipated useful economic lives at the following rates Depreciation is charged proportionately for additions during the year

Office Furnitures and Equipments

25% on the reducing balance

(d) Deferred Taxation

Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future No provision is made as in the opinion of the Directors liability is not likely to arise

(e) Cash Flow Statement

The Company has taken advantage of the exemption provided by Financial Reporting Standard 1 and has not prepared a Cash Flow Statement for the year

(f) Previous year's figures

Previous year's figures have been re-grouped wherever necessary for comparative purpose

(g) Foreign Currencies

Assets and Liabilities denominated in foreign currencies are translated into sterling at the standard rate of exchange at the Balance Sheet date Transactions are translated at the rate at which they occurred All currency differences are taken to profit and loss account

2 Tangible Assets

Office Furniture & Equipments

COST

At 1 7 05

12,289

12,289

At 30 6 06

12,289

12,289

DEPRECIATION

At 1 7 05

9,814

8,989

Charge for the year

619

825

At 30 6 06

10,433

9,814

NET BOOK VALUE

At 30 6 06

1,856

2,475

At 30 6 05

2,475

3,300

3 Share Capital

2006

2005

Authorised,

£

£

100 Ordinary Shares of £1 each

100

100

Issued, called up and fully paid,

100 Ordinary Shares of £1 each

100

100

4 Going Concern

The Company's current liabilities has exceeded its current assets by £4,299 The company is in net liability situation by £2,443 The company director is of the opinion that the trade is picking up and the company's financial situation will improve it will remain going concern for foreseeable future