

**The Mounted Games Association (Great
Britain) Limited**

Abbreviated financial statements

31st October 2012

BULLOCKWOODBURN LTD

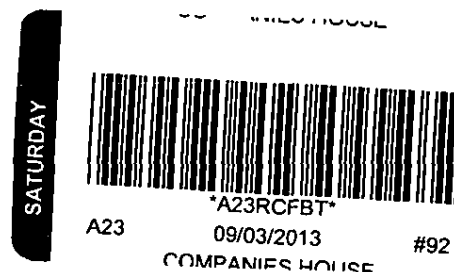
Chartered Certified Accountants

Norfolk House

Hardwick Square North

Buxton, Derbyshire

SK17 6PU



**The Mounted Games Association (Great Britain)
Limited
Company Limited by Guarantee**

Abbreviated accounts

Year ended 31st October 2012

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**The Mounted Games Association (Great Britain)
Limited
Company Limited by Guarantee**

Abbreviated balance sheet

31st October 2012

	Note	2012 £	£	2011 £	£
Fixed assets	2				
Tangible assets			10,107		12,989
Current assets					
Stocks		1,841		2,230	
Debtors		7,110		11,912	
Cash at bank and in hand		206,276		198,393	
		<u>215,227</u>		<u>212,535</u>	
Creditors: Amounts falling due within one year		<u>9,570</u>		<u>21,586</u>	
Net current assets			<u>205,657</u>		<u>190,949</u>
Total assets less current liabilities			<u>215,764</u>		<u>203,938</u>
Reserves	3				
Profit and loss account			215,764		203,938
Members' funds			<u>215,764</u>		<u>203,938</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

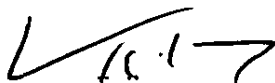
The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

**The Mounted Games Association (Great Britain)
Limited
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Abbreviated balance sheet *(continued)*

31st October 2012

These abbreviated accounts were approved by the directors and authorised for issue on
~~3-03-2013~~ and are signed on their behalf by



MR T CLINGO



MRS V EDWARDS

Company Registration Number 02935924

**The Mounted Games Association (Great Britain)
Limited
Company Limited by Guarantee**

Notes to the abbreviated accounts

Year ended 31st October 2012

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the value of goods sold and work done in the year, net of Value Added Tax. Revenue is recognised when goods are delivered to the customer. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tabbards and domain name	- 33% straight line
Motor vehicles and trailers	- 20% reducing balance
Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**The Mounted Games Association (Great Britain)
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Notes to the abbreviated accounts

Year ended 31st October 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1st November 2011	30,178
Disposals	<u>(1,236)</u>
At 31st October 2012	<u>28,942</u>
Depreciation	
At 1st November 2011	17,189
Charge for year	2,760
On disposals	<u>(1,114)</u>
At 31st October 2012	<u>18,835</u>
Net book value	
At 31st October 2012	<u>10,107</u>
At 31st October 2011	<u>12,989</u>

3. Company limited by guarantee

The Company is limited by guarantee. The maximum liability of each member is limited to £1. At 31st October 2012 there were 1,625 members (2011 - 1,574 members).