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THE MOUNTED GAMES ASSOCIATION (GREAT BRITAIN) LTD
(a company limited by guarantee)
Company Number 2935924

ABBREVIATED ACCOUNTS
for the year ended 30th September 1997



JOHN BULLOCK & CO

Chartered Accountants

REPORT OF THE AUDITORS TO THE MEMBERS OF
THE MOUNTED GAMES ASSOCIATION (GREAT BRITAIN) LTD
(a company limited by guarantee)
PURSUANT TO SECTION 247A OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30th September, 1997 prepared under Section 226 of the Companies Act 1985.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report to our opinion to you.

BASIS OF OPINION

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

NORFOLK HOUSE,
HARDWICK SQUARE NORTH,
BUXTON.

24th November, 1997



John Bullock & Co
Chartered Accountants
and Registered Auditor

THE MOUNTED GAMES ASSOCIATION (GREAT BRITAIN) LTD
(a company limited by guarantee)

ABBREVIATED BALANCE SHEET
30th September 1997

	This year £	Last period £
FIXED ASSETS		
Tangible assets	1,814	1,372
CURRENT ASSETS		
Stocks	2,506	2,071
Debtors	2,840	4,051
Cash at bank and in hand	19,059	14,784
	-----	-----
	24,405	20,906
	=====	=====
CREDITORS: amounts falling due within one year	11,605	11,058
	-----	-----
	11,605	11,058
	=====	=====
NET CURRENT ASSETS	12,800	9,848
	-----	-----
	14,614	11,220
	=====	=====
CAPITAL AND RESERVES		
Profit and loss account	14,614	11,220
	-----	-----
SHAREHOLDERS' FUNDS	14,614	11,220
	=====	=====

In the directors' opinion, the company was entitled under S.249A(1) of the Companies Act 1985 to exemption from audit of its accounts for the year ended 30th September, 1997. No members who are entitled to have requested an audit.

The directors are responsible for ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September, 1997 in accordance with S.226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts. The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board

B. Ugo

Director

Date: 30th November 1997

THE MOUNTED GAMES ASSOCIATION (GREAT BRITAIN) LTD
(a company limited by guarantee)

NOTES ON THE ABBREVIATED ACCOUNTS
for the year ended 30th September 1996

1 Accounting policies

Basis of preparation of accounts

The accounts are prepared under the historical cost convention.

Turnover

Turnover represents net invoiced value of goods and services, excluding value added tax where applicable.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:-

Equipment	20%	reducing balance
Tabbards	33%	straight line

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made under the limited liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

Leasing commitments

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	Plant and equipment £
Cost:	
Beginning of year	1,427
Additions	845

End of year	2,272
	=====
Depreciation:	
Beginning of year	55
Provided during the year	403

End of year	458
	=====
Net book value at end of year	1,814
	=====
Net book value at beginning of year	1,372
	=====