

MEDIAWORLD SERVICES LIMITED

**Company Registration Number:
02935795 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st April 2011

End date: 31st March 2012

SUBMITTED

MEDIAWORLD SERVICES LIMITED

Company Information for the Period Ended 31st March 2012

Director:	M Koubrously S Moatassef
Company secretary:	M Koubrously
Registered office:	16 Glenshiel Road London SE9 1AQ GBR
Company Registration Number:	02935795 (England and Wales)

MEDIAWORLD SERVICES LIMITED

Abbreviated Balance sheet As at 31st March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	4	2,628	1,660
Total fixed assets:		<u>2,628</u>	<u>1,660</u>
Current assets			
Debtors:	5	1,560	1,819
Cash at bank and in hand:		942	1,283
Total current assets:		<u>2,502</u>	<u>3,102</u>
Creditors			
Creditors: amounts falling due within one year	6	162,103	203,077
Net current assets (liabilities):		<u>(159,601)</u>	<u>(199,975)</u>
Total assets less current liabilities:		(156,973)	(198,315)
Creditors: amounts falling due after more than one year:	7	19,489,689	18,351,236
Total net assets (liabilities):		<u>(19,646,662)</u>	<u>18,549,551)</u>

The notes form part of these financial statements

MEDIAWORLD SERVICES LIMITED

Abbreviated Balance sheet As at 31st March 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	8	1,486,299	1,486,299
Profit and Loss account:		(21,132,961)	(20,035,850)
Total shareholders funds:		<u>(19,646,662)</u>	<u>(18,549,551)</u>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: M Koubrously
Status: Director

The notes form part of these financial statements

MEDIAWORLD SERVICES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards. The directors are of the opinion that the company will continue to trade for the foreseeable future and the shareholders have confirmed that they will provide additional funding if this becomes necessary.

Turnover policy

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Tangible fixed assets depreciation policy

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows: Plant, machinery, fixtures and fittings - 4 years (25% per annum)

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

4. Tangible assets

	Total
Cost	£
At 01st April 2011:	6,682
Additions:	2,566
Disposals:	2,854
At 31st March 2012:	6,394
Depreciation	
At 01st April 2011:	5,022
Charge for year:	1,598
On disposals:	2,854
At 31st March 2012:	3,766
Net book value	
At 31st March 2012:	2,628
At 31st March 2011:	1,660

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

5. Debtors

	2012 £	2011 £
Other debtors:	1,560	1,819
Total:	<u>1,560</u>	<u>1,819</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

6. Creditors: amounts falling due within one year

	2012 £	2011 £
Trade creditors:	35,563	76,974
Taxation and social security:	443	-
Accruals and deferred income:	22,000	22,000
Other creditors:	104,097	104,103
Total:	<u>162,103</u>	<u>203,077</u>

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

7. Creditors: amounts falling due after more than one year

	2012 £	2011 £
Other creditors:	19,489,689	18,351,236
Total:	<u>19,489,689</u>	<u>18,351,236</u>

Other creditors represent long term loans repayable only when the company has surplus cash generated from operations. The loans are non interest bearing.

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Notes to the Abbreviated Accounts for the Period Ended 31st March 2012

8. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,486,299	1.00	1,486,299
Total share capital:			<u>1,486,299</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1,486,299	1.00	1,486,299
Total share capital:			<u>1,486,299</u>

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