

S.ANDREWS & SON (PWLLHELI) LTD

REPORT OF THE DIRECTORS' AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 January 2018

S.ANDREWS & SON (PWLLHELI) LTD**BALANCE SHEET****AS AT 31 January 2018**

	Notes	£	2018 £
FIXED ASSETS			
Tangible assets	3		8,138,584
Financial assets	4		1
			<hr/> 8,138,585
CURRENT ASSETS			
Debtors		187,611	
Cash at bank and in hand		186,617	
		<hr/> 374,228	
CREDITORS			
Amounts falling due within one year		(262,955)	
		<hr/>	
NET CURRENT ASSETS			<hr/> 111,273
TOTAL ASSETS LESS CURRENT LIABILITIES			8,249,858
Creditors falling due after one year			(4,204,380)
			<hr/>
NET ASSETS			<hr/> 4,045,478
 CAPITAL AND RESERVES			
Called-up equity share capital			511,752
Revaluation Reserve			1,536,763
Profit and loss account			1,996,963
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SHAREHOLDERS FUNDS			<hr/> 4,045,478

For the year ending 31 January 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

All the members have consented to the preparation of abridged financial statements for the year ended 31 January 2018 in accordance with Section 444(2A) of the Companies Act 2006.

The profit and loss account has not been delivered to the Registrar of Companies in accordance with the special provisions applicable to small companies subject to the small companies' regime.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the sma companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 22 May 2018 and signed on

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G W Edwards - Director

22 May 2018
The annexed notes form part of these financial statements.

S.ANDREWS & SON (PWLLHELI) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents rental income, service charges and commission

Fixed Assets

Depreciation is calculated using the reducing balance method on the gross values of fixed assets without any deduction for government grants. The following rates are used:

Plant 25%

Fixtures 25%

Deferred Taxation

Deferred Taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment properties

No depreciation is provided on investment properties in order to give a true and fair view, in accordance with Statement of Standard Accounting Practice 19. The valuation of the investment properties has been provided by an independent firm of Chartered Surveyors, Bruton Knowles, who were instructed by the lenders.

2. Employees

The average number of employees during the year, including the directors was 5.

3. Tangible fixed assets

	Total
<i>Cost</i>	
At start of period	8,373,660
Additions	<u>283,577</u>

At end of period	<u>8,657,237</u>
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Depreciation

At start of period	467,418
Provided during the period	<u>51,236</u>
At end of period	<u>518,654</u>

Net Book Value

At start of period	<u>7,906,242</u>
At end of period	<u>8,138,584</u>

4. Fixed asset investments

Total

Cost

At start of period	<u>1</u>
At end of period	<u>1</u>

Carrying amount:

At start of period	<u>1</u>
At end of period	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.