

WILLCLEAN INDUSTRIAL SERVICES LIMITED ABBREVIATED ACCOUNTS 30 SEPTEMBER 2011

SATURDAY



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ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

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REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF WILLCLEAN INDUSTRIAL SERVICES LIMITED

YEAR ENDED 30 SEPTEMBER 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Willclean Industrial Services Limited for the year ended 30 September 2011 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www icaew com

This report is made solely to the Board of Directors of Willclean Industrial Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Willclean Industrial Services Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Willclean Industrial Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Willclean Industrial Services Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets liabilities financial position and profit or loss of Willclean Industrial Services Limited. You consider that Willclean Industrial Services Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Willclean Industrial Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory abbreviated accounts.

ELLACOTTS LLP

Chartered Accountants

Countrywide House 23 West Bar Banbury Oxfordshire OX16 9SA

13/4/12



ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2011

		2011	2010	
	Note	£	£	£
FIXED ASSETS	2			
Tangible assets			39 873	37,779
CURRENT ASSETS				
Debtors		65,692		78 989
Cash at bank and in hand		5.157		1,166
		70.849		80,155
CREDITORS: Amounts falling due within one	year	98,173		106 714
NET CURRENT LIABILITIES			(27,324)	(26,559)
TOTAL ASSETS LESS CURRENT LIABILIT	TIES		12,549	11,220
CREDITORS: Amounts falling due after more	than			
one year			6,837	7,668
			5 712	3 552
				2 224
CAPITAL AND RESERVES				
Called-up equity share capital	4		1,000	1,000
Profit and loss account	~		4 712	2 552
			-	
SHAREHOLDERS' FUNDS			5 712	3,552

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

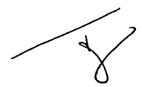
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006



ABBREVIATED BALANCE SHEET (continued)

30 SEPTEMBER 2011

These abbreviated accounts were approved by the directors and authorised for issue on and are signed on their behalf by



Mr J P Mongei Director

Company Registration Number 02935534



WILLCLEAN INDUSTRIAL SERVICES LIMITED NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value over the useful economic life of that asset as follows

Plant & Machinery - 15% on reducing balance
Fixtures & Fittings - 15% on reducing balance
Motor Vehicles - 25% on reducing balance
Computer equipment - 15% on reducing balance

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease



NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2011

1. ACCOUNTING POLICIES (continued)

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2010	116,343
Additions	14,928
Disposals	(9,995)
At 30 September 2011	121 276
DEPRECIATION	
At 1 October 2010	78 564
Charge for year	10 462
On disposals	(7.623)
At 30 September 2011	81 403
NET BOOK VALUE	
At 30 September 2011	39.873
4+ 20 Santambar 2010	27.770
At 30 September 2010	37,779

3. TRANSACTIONS WITH THE DIRECTORS

Included within other creditors are loan amounts totalling £28,094 (2010 £28,094) owing to the directors Mr N D Willson £27,800 (2010 £27 800) and Mr J P Monger £294 (2010 £294) by the company As at the year end £28 094 (2010 £28 094) remained outstanding as owed by the company These loans are interest free, unless they exceed £5 000 after which interest is charged at the H M Revenue & Customes official rate and repayable on demand

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
1 000 Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	2.7m 1-2-11-11-1			