

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Euro (Fluid) Hydraulics Limited**

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for the Year Ended 31 December 2014**

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Euro (Fluid) Hydraulics Limited (Registered number: 02935105)

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		30,621		39,123
CURRENT ASSETS					
Stocks		190,000		190,000	
Debtors		281,141		236,544	
Cash at bank and in hand		26,194		83,155	
		<u>497,335</u>		<u>509,699</u>	
CREDITORS					
Amounts falling due within one year		<u>276,994</u>		<u>351,690</u>	
NET CURRENT ASSETS			<u>220,341</u>		<u>158,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			250,962		197,132
PROVISIONS FOR LIABILITIES			<u>1,653</u>		<u>2,866</u>
NET ASSETS			<u><u>249,309</u></u>		<u><u>194,266</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		925		925
Capital redemption reserve			285		285
Profit and loss account			<u>248,099</u>		<u>193,056</u>
SHAREHOLDERS' FUNDS			<u><u>249,309</u></u>		<u><u>194,266</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 April 2015 and were signed on its behalf by:

S Greenhalgh - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods supplied.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Vehicle registrations	- NIL % per annum
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 20% on reducing balance

No depreciation is provided on vehicle registration plates as the directors feel that the value of these assets would not be impaired by the passage of time. As a consequence, any element of depreciation would, in the opinion of the directors, be immaterial.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	101,694
Additions	167
At 31 December 2014	<u>101,861</u>
DEPRECIATION	
At 1 January 2014	62,571
Charge for year	8,669
At 31 December 2014	<u>71,240</u>
NET BOOK VALUE	
At 31 December 2014	<u>30,621</u>
At 31 December 2013	<u>39,123</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
225	Ordinary A	£1	225	225
700	Ordinary B	£1	<u>700</u>	<u>700</u>
			<u>925</u>	<u>925</u>

Shareholders of the B shares have no voting rights and have no claim on any of the company's assets in the case of the company being wound up.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.