

# Dolan & Associates Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 October 2021

**Dolan & Associates Limited**  
**(Registration number: 02935013)**  
**Balance Sheet as at 31 October 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	540	836
<b>Current assets</b>			
Debtors	<u>5</u>	14,333	648
Cash at bank and in hand		18,105	19,286
		32,438	19,934
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(23,319)	(15,474)
<b>Net current assets</b>		9,119	4,460
<b>Total assets less current liabilities</b>		9,659	5,296
<b>Provisions for liabilities</b>		(103)	(159)
<b>Net assets</b>		9,556	5,137
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	2	2
Retained earnings		9,554	5,135
Shareholders' funds		9,556	5,137

For the financial year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 16 July 2022 and signed on its behalf by:

.....  
P Dolan  
Director

# **Dolan & Associates Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

8 Old Lodge Place  
St Margarets  
Twickenham  
Middlesex  
TW1 1RQ  
United Kingdom

These financial statements were authorised for issue by the Board on 16 July 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **Dolan & Associates Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021**

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	25% straight line

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year was 0 (2020 - 0).

### **4 Tangible assets**

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 November 2020	1,188	1,188
At 31 October 2021	1,188	1,188
<b>Depreciation</b>		
At 1 November 2020	352	352
Charge for the year	296	296
At 31 October 2021	648	648
<b>Carrying amount</b>		
At 31 October 2021	540	540
At 31 October 2020	836	836

# Dolan & Associates Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 October 2021

### 5 Debtors

	2021	2020
	£	£
<b>Current</b>		
Trade debtors	13,860	-
Prepayments	188	363
Other debtors	285	285
	<u>14,333</u>	<u>648</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	2021	2020
	£	£
<b>Due within one year</b>		
Trade creditors	12,300	-
Taxation and social security	1,591	533
Accruals and deferred income	1,800	1,800
Other creditors	7,628	13,141
	<u>23,319</u>	<u>15,474</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.