

Mortimer Gardens (Tadley) Management Company Limited

Directors' report and financial statements

Year ended 31 December 2009

Registered No. 2934854 (England & Wales)

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Contents

Directors' report	1
Statement of directors' responsibilities	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6 - 7

Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2009.

Principal activities

The principal activity of the company continued to be that of property management services.

Directors

The following directors have held office since 1 January 2009

L A Brown
T Gasson
A Meyers
D Olden
J Weaver
A F White

Directors' interests

The company is limited by guarantee.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



L A Brown

Director

1 Paradise Way
Chapel Row, Bucklebury
Reading RG7 6PA

31 March 2010

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

Accountants' report to the directors on the unaudited accounts of Mortimer Gardens (Tadley) Ltd

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2009, set out on pages 4 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.

David Forfar ACA

Chartered Accountant

31 March 2010

48 Fairway, Raynes Park, SW20 9DN

Profit and loss account

for the year ended 31 December 2009

	Note	12 months to 31 December 2009	12 months to 31 December 2008
		£	£
Turnover		3,840	3,168
Administrative expenses		(3,088)	(4,203)
Operating profit/(loss)		752	(1,035)
Other interest receivable and similar income		-	-
Profit/(loss) on ordinary activities before taxation		752	(1,035)
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(loss) on ordinary activities after taxation		752	(1,035)

All items in the profit and loss account derive from continuing operations.

There are no recognised gains or losses other than those presented in the profit and loss account.

The notes on pages 6 to 7 form part of these financial statements

Balance sheet

As at 31 December 2009

	Note	As at 31 December 2009 £	As at 31 December 2008 £
Current assets			
Debtors	3	726	622
Cash at bank and in hand		2,437	1,733
		<u>3,163</u>	<u>2,355</u>
Creditors			
Amounts falling due within one year	4	(668)	(612)
		<u></u>	<u></u>
Net assets		<u>2,495</u>	<u>1,743</u>
Capital and reserves			
Profit and loss account	5	2,495	1,743
		<u></u>	<u></u>
Shareholders' funds (equity)	6	<u>2,495</u>	<u>1,743</u>

For the year ending 31st December 2009 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the board of directors on 31 March 2010 and were signed on its behalf by:



D Olden
Director

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1 Basis of preparation

The financial statements have been prepared in accordance with UK applicable accounting standards and under the historical cost accounting rules

1.2 Turnover

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts.

1.3 Taxation

The charge for taxation is based on the result for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that, in the opinion of the directors, there is a reasonable probability that an actual liability will crystallise.

2 Taxation

	12 months to 31 December 2009 £	12 months to 31 December 2008 £
Domestic current year tax	-	-
	<hr/>	<hr/>

3 Debtors

	As at 31 December 2009 £	As at 31 December 2008 £
Trade debtors	-	-
Other debtors	726	622
	<hr/>	<hr/>
	726	622
	<hr/>	<hr/>

Notes to the financial statements (continued)

4 Creditors: amounts falling due within one year

	As at 31 December 2009 £	As at 31 December 2008 £
Trade creditors	-	-
Other creditors	668	612
	<u>668</u>	<u>612</u>

5 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2009	1,743
Retained profit /(loss) for the year	752
	<u>2,495</u>
Balance at 31 December 2009	

6 Reconciliation of movements in shareholders' funds

	As at 31 December 2009 £	As at 31 December 2008 £
Profit/(Loss) for the financial period	752	(1,035)
Opening shareholders' funds	1,743	2,778
	<u>2,495</u>	<u>1,743</u>
Closing shareholders' funds		

Detailed trading and profit and loss account

for the year ended 31 December 2009

	12 months to 31 December 2009	12 months to 31 December 2008
	£	£
Turnover		
Fees receivable	3,840	3,168
Administrative expenses		
Insurance	793	719
Light and heat	176	145
Repair and maintenance	1,953	3,169
Printing, postage and stationery	-	-
Accountancy	150	150
Sundry expenses	16	20
	(3,088)	(4,203)
Operating profit/(loss)	752	(1,035)
Other interest receivable and similar income	-	-
Profit/(loss) before taxation	752	(1,035)