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## **Mortimer Gardens (Tadley) Management Company Limited**

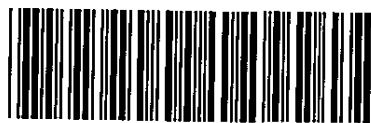
Directors' report and financial statements

Year ended 31 December 2011

Registered No. 2934854 (England & Wales)

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## **Directors' report**

The directors present their annual report and the audited financial statements for the year ended 31 December 2011

### **Principal activities**

The principal activity of the company continued to be that of property management services.

### **Directors**

The following directors have held office since 1 January 2011:

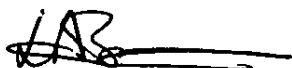
L A Brown  
T Gasson  
S Hall  
A Meyers  
D Olden  
J Weaver  
A F White

### **Directors' interests**

The company is limited by guarantee.

This report has been prepared in accordance with Sections 476 & 477 of the Companies Act 2006 relating to smaller companies.

On behalf of the board



L A Brown

**Director**

1 Paradise Way  
Chapel Row, Bucklebury  
Reading RG7 6PA

31 March 2012

## **Statement of directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

## **Accountants' report to the directors on the unaudited accounts of Mortimer Gardens (Tadley) Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2011, set out on pages 4 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.

**David Forfar ACA**

Chartered Accountant

31 March 2012

48 Fairway, Raynes Park, SW20 9DN

## **Profit and loss account**

for the year ended 31 December 2011

	Note	<b>12 months to 31 December 2011</b>	<b>12 months to 31 December 2010</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		<b>3,840</b>	3,840
Administrative expenses		<b>(4,589)</b>	(3,503)
<b>Operating profit/(loss)</b>		<b>(749)</b>	337
Other interest receivable and similar income		-	-
<b>Profit/(loss) on ordinary activities before taxation</b>		<b>(749)</b>	337
Tax on profit/(loss) on ordinary activities	<b>2</b>	-	-
<b>Profit/(loss) on ordinary activities after taxation</b>		<b>(749)</b>	337

All items in the profit and loss account derive from continuing operations.

There are no recognised gains or losses other than those presented in the profit and loss account.

The notes on pages 6 to 7 form part of these financial statements.

## Balance sheet

As at 31 December 2011

	Note	As at 31 December 2011 £	As at 31 December 2010 £
<b>Current assets</b>			
Debtors	3	677	688
Cash at bank and in hand		1,631	2,845
		<u>2,308</u>	<u>3,533</u>
<b>Creditors</b>			
Amounts falling due within one year	4	(225)	(701)
		<u></u>	<u></u>
<b>Net assets</b>		<u>2,083</u>	<u>2,832</u>
<b>Capital and reserves</b>			
Profit and loss account	5	2,083	2,832
		<u></u>	<u></u>
<b>Shareholders' funds (equity)</b>	6	<u>2,083</u>	<u>2,832</u>

For the year ending 31<sup>st</sup> December 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and for the preparation of accounts.

These financial statements were approved by the board of directors on 31 March 2012 and were signed on its behalf by.



**D Olden**  
 Director

## **Notes to the financial statements**

### **1 Accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with UK applicable accounting standards and under the historical cost accounting rules.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of value added tax and trade discounts.

#### **1.3 Taxation**

The charge for taxation is based on the result for the period and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that, in the opinion of the directors, there is a reasonable probability that an actual liability will crystallise.

### **2 Taxation**

	<b>12 months to 31 December 2011 £</b>	<b>12 months to 31 December 2010 £</b>
<b>Domestic current year tax</b>	-	-
	<hr/>	<hr/>

### **3 Debtors**

	<b>As at 31 December 2011 £</b>	<b>As at 31 December 2010 £</b>
Trade debtors	-	-
Other debtors	<b>677</b>	688
	<hr/>	<hr/>
	<b>677</b>	688
	<hr/>	<hr/>



## **Notes to the financial statements (continued)**

### **4 Creditors: amounts falling due within one year**

	<b>As at 31 December 2011 £</b>	<b>As at 31 December 2010 £</b>
Trade creditors	-	-
Other creditors	225	701
	<u>225</u>	<u>701</u>

### **5 Statement of movements on profit and loss account**

	<b>Profit and loss account £</b>
Balance at 1 January 2011	2,832
Retained profit /(loss) for the year	(749)
	<u>2,083</u>
Balance at 31 December 2011	

### **6 Reconciliation of movements in shareholders' funds**

	<b>As at 31 December 2011 £</b>	<b>As at 31 December 2010 £</b>
Profit/(Loss) for the financial period	(749)	337
Opening shareholders' funds	2,832	2,495
	<u>2,083</u>	<u>2,832</u>
Closing shareholders' funds		

## **Detailed trading and profit and loss account**

for the year ended 31 December 2011

	<b>12 months to 31 December 2011</b>	<b>12 months to 31 December 2010</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Fees receivable	<b>3,840</b>	3,840
<b>Administrative expenses</b>		
Insurance	<b>859</b>	871
Light and heat	<b>184</b>	144
Repair and maintenance	<b>3,382</b>	2,173
Accountancy	<b>150</b>	150
Sundry expenses	<b>14</b>	165
	<hr/>	<hr/>
	<b>(4,589)</b>	(3503)
<b>Operating profit/(loss)</b>	<hr/> <b>(749)</b>	<hr/> 337
Other interest receivable and similar income	-	-
	<hr/>	<hr/>
<b>Profit/(loss) before taxation</b>	<hr/> <b>(749)</b> <hr/>	<hr/> 337 <hr/>