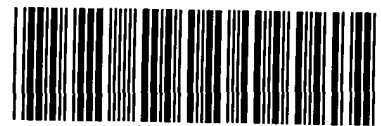


DREWRY ESTATES LIMITED
Abbreviated Unaudited Accounts
For The Year Ended 31st July 2014

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DREWRY ESTATES LIMITED

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For The Year Ended 31st July 2014**

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DREWRY ESTATES LIMITED

**Company Information
For The Year Ended 31st July 2014**

DIRECTORS:

J C Ottley
Mrs M Ottley
W P Ottley

SECRETARY:

Mrs M Ottley

REGISTERED OFFICE:

The Old Rectory
Hessett
Bury St Edmunds
Suffolk
IP30 9AX

REGISTERED NUMBER:

02934305 (England and Wales)

DREWRY ESTATES LIMITED (REGISTERED NUMBER: 02934305)

**Abbreviated Balance Sheet
31st July 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	1,458,442	1,458,498
CURRENT ASSETS			
Debtors		1,463	-
Cash at bank and in hand		123,355	101,208
		<u>124,818</u>	<u>101,208</u>
CREDITORS			
Amounts falling due within one year	3	(86,515)	(86,519)
NET CURRENT ASSETS		<u>38,303</u>	<u>14,689</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,496,745</u>	<u>1,473,187</u>
CREDITORS			
Amounts falling due after more than one year	3	(1,098,012)	(1,097,949)
NET ASSETS		<u><u>398,733</u></u>	<u><u>375,238</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		388,733	365,238
SHAREHOLDERS' FUNDS		<u><u>398,733</u></u>	<u><u>375,238</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements; so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st July 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 4th September 2014 and were signed on its behalf by:

J. C. Ottley

J C Ottley - Director

M. Ottley

Mrs M Ottley - Director

The notes form part of these abbreviated accounts

DREWRY ESTATES LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31st July 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is the total amount receivable by the company for the letting of property.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Tangible fixed assets representing leasehold investment properties are stated at valuation and no depreciation is provided thereon in accordance with SSAP19.

Going concern basis

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cause significant doubt about the ability of the company to continue as a going concern.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2013	
and 31st July 2014	1,459,943
DEPRECIATION	
At 1st August 2013	1,445
Charge for year	56
At 31st July 2014	1,501
NET BOOK VALUE	
At 31st July 2014	1,458,442
At 31st July 2013	1,458,498

3. CREDITORS

Creditors include an amount of £1,123,012 (2013 - £1,122,949) for which security has been given.

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	973,012	972,949

DREWRY ESTATES LIMITED

Notes to the Abbreviated Accounts - continued
For The Year Ended 31st July 2014

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>

DREWRY ESTATES LIMITED

**Notes to the Abbreviated Accounts wholly REPLACED
and/or accounting policies totally IGNORED
and/or accounting policies with text REPLACED
by user's choice on client screen entries
For The Year Ended 31st July 2014**

None of the standard accounting policies have been ignored.

The following standard accounting policy has been REPLACED completely by user entries.

TURNOVER

PLEASE CHECK THAT THIS CHOICE IS CORRECT - all changes that would automatically be made to notes generated by IRIS as a result of posting amendments etc WILL NOT BE AMENDED where REPLACEMENT notes have been selected.
