DREWRY ESTATES LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 31st July 2013

DREWRY ESTATES LIMITED

Contents of the Abbreviated Accounts
For The Year Ended 31st July 2013

DIRECTORS: J C Ottley
                                   Mrs M Ottley
                                   W P Ottley

SECRETARY: Mrs M Ottley

REGISTERED OFFICE: The Old Rectory
                                   Hessett
                                   Bury St Edmunds
                                   Suffolk
                                   IP30 9AX

REGISTERED NUMBER.   02934305 (England and Wales)

DREWRY ESTATES LIMITED (REGISTERED NUMBER· 02934305)

Abbreviated Balance Sheet
31st July 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	1,458,498	1,458,572
CURRENT ASSETS			
Cash at bank		101,208	75,517
CREDITORS			
Amounts falling due within one year	3	(86,519)	(84,329)
NET CURRENT ASSETS/(LIABILITIES)		14,689	(8,812)
TOTAL ASSETS LESS CURRENT LIABILITIES		1,473,187	1,449,760
CREDITORS			
Amounts falling due after more than one year	3	(1,097,949)	(1,098,381)
NET ASSETS		375,238	351,379
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		365,238	341,379
SHAREHOLDERS' FUNDS		375,238	351,379

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for
(a)   ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b)   preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company
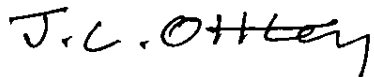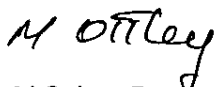
The notes form part of these abbreviated accounts

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 10th September 2013 and were signed on its behalf by

J C Ottley - Director

Mrs M Ottley - Director

The notes form part of these abbreviated accounts

DREWRY ESTATES LIMITED

Notes to the Abbreviated Accounts
For The Year Ended 31st July 2013

1 **ACCOUNTING POLICIES**

Basis of preparing the financial statements
In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover is the total amount receivable by the company for the letting of property

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc   -   25% on reducing balance

Tangible fixed assets representing leasehold investment properties are stated at valuation and no depreciation is provided thereon in accordance with SSAP19

Going concern basis
The accounts are prepared on a going concern basis The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cause significant doubt about the ability of the company to continue as a going concern

2 **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st August 2012	
and 31st July 2013	1,459,943
DEPRECIATION	
At 1st August 2012	1,371
Charge for year	74
At 31st July 2013	1,445
NET BOOK VALUE	
At 31st July 2013	1,458,498
At 31st July 2012	1,458,572

3 **CREDITORS**

Creditors include an amount of £1 122,949 (2012 - £1,123 381) for which security has been given

They also include the following debts falling due in more than five years

	2013 £	2012 £
Repayable by instalments	972,949	973,381

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2013 £	2012 £
10,000	Ordinary Shares	£1	10,000	10,000