

**DREWRY ESTATES LIMITED**  
**Abbreviated Unaudited Accounts**  
**For The Year Ended 31st July 2012**

WEDNESDAY



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05/09/2012  
COMPANIES HOUSE

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**DREWRY ESTATES LIMITED**

**Contents of the Abbreviated Accounts  
For The Year Ended 31st July 2012**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

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**DREWRY ESTATES LIMITED**

**Company Information  
For The Year Ended 31st July 2012**

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**DIRECTORS:**

J C Ottley  
Mrs M Ottley  
W P Ottley

**SECRETARY:**

Mrs M Ottley

**REGISTERED OFFICE**

The Old Rectory  
Hessett  
Bury St Edmunds  
Suffolk  
IP30 9AX

**REGISTERED NUMBER:**

02934305 (England and Wales)

**DREWRY ESTATES LIMITED**

**Abbreviated Balance Sheet  
31st July 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,458,572	1,458,671
<b>CURRENT ASSETS</b>			
Cash at bank		75,517	61,062
<b>CREDITORS</b>			
Amounts falling due within one year	3	(84,329)	(94,535)
<b>NET CURRENT LIABILITIES</b>		(8,812)	(33,473)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,449,760	1,425,198
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(1,098,381)	(1,099,004)
<b>NET ASSETS</b>		351,379	326,194
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	10,000	10,000
Profit and loss account		341,379	316,194
<b>SHAREHOLDERS' FUNDS</b>		351,379	326,194

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

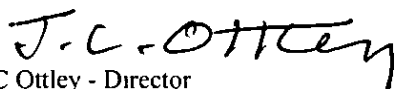
**DREWRY ESTATES LIMITED**

**Abbreviated Balance Sheet - continued**  
**31st July 2012**

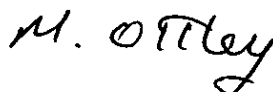
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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 20th August 2012 and were signed on its behalf by



J C Ottley - Director



Mrs M Ottley - Director

The notes form part of these abbreviated accounts

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# DREWRY ESTATES LIMITED

## Notes to the Abbreviated Accounts For The Year Ended 31st July 2012

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover is the total amount receivable by the company for the letting of property

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Tangible fixed assets representing leasehold investment properties are stated at valuation and no depreciation is provided thereon in accordance with SSAP19

#### Going concern basis

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cause significant doubt about the ability of the company to continue as a going concern.

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st August 2011 and 31st July 2012	<u>1,459,943</u>
<b>DEPRECIATION</b>	
At 1st August 2011	1,272
Charge for year	<u>99</u>
At 31st July 2012	<u>1,371</u>
<b>NET BOOK VALUE</b>	
At 31st July 2012	<u>1,458,572</u>
At 31st July 2011	<u>1,458,671</u>

### 3 CREDITORS

Creditors include an amount of £1,123,381 (2011 - £1,124,004) for which security has been given

They also include the following debts falling due in more than five years

	2012 £	2011 £
Repayable by instalments	<u>973,381</u>	<u>974,004</u>

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**DREWRY ESTATES LIMITED****Notes to the Abbreviated Accounts - continued  
For The Year Ended 31st July 2012**

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**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>