

DREWRY ESTATES LIMITED

Abbreviated Unaudited Accounts

For The Year Ended 31st July 2008

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DREWRY ESTATES LIMITED

**Contents of the Abbreviated Accounts
For The Year Ended 31st July 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DREWRY ESTATES LIMITED

**Company Information
For The Year Ended 31st July 2008**

DIRECTORS:

J C Ottley
Mrs M Ottley
W P Ottley

SECRETARY:

Mrs M Ottley

REGISTERED OFFICE:

The Old Rectory
Hessett
Bury St Edmunds
Suffolk
IP30 9AX

REGISTERED NUMBER:

2934305 (England and Wales)

BANKERS:

Barclays Bank Plc
Barclays Business Centre
2 East Walk
Basildon
Essex
SS14 1HH

DREWRY ESTATES LIMITED

Abbreviated Balance Sheet 31st July 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	1,337,780	1,127,576
CURRENT ASSETS			
Debtors	3	1	19,440
Cash at bank		37,391	36,226
		<u>37,392</u>	<u>55,666</u>
CREDITORS			
Amounts falling due within one year	4	(39,671)	(39,676)
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,279)</u>	<u>15,990</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,335,501	1,143,566
CREDITORS			
Amounts falling due after more than one year	4	(1,041,231)	(848,729)
NET ASSETS		<u>294,270</u>	<u>294,837</u>
CAPITAL AND RESERVES			
Called up share capital	5	10,000	10,000
Profit and loss account		284,270	284,837
SHAREHOLDERS' FUNDS		<u>294,270</u>	<u>294,837</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

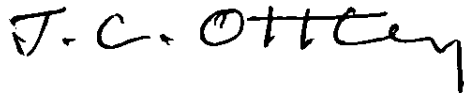
The notes form part of these abbreviated accounts

DREWRY ESTATES LIMITED

Abbreviated Balance Sheet - continued
31st July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 10th November 2008 and were signed on its behalf by:



J C Ottley - Director



Mrs M Ottley - Director

The notes form part of these abbreviated accounts

DREWRY ESTATES LIMITED

Notes to the Abbreviated Accounts For The Year Ended 31st July 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is the total amount receivable by the company for the letting of property.

Tangible fixed assets

Tangible fixed assets representing leasehold investment properties are stated at valuation and no depreciation is provided thereon in accordance with SSAP19.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st August 2007	1,127,993
Additions	210,517
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At 31st July 2008	1,338,510
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DEPRECIATION	
At 1st August 2007	417
Charge for year	313
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At 31st July 2008	730
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NET BOOK VALUE	
At 31st July 2008	1,337,780
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At 31st July 2007	1,127,576
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3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (2007 - £19,440).

4. CREDITORS

Creditors include an amount of £1,066,231 (2007 - £873,729) for which security has been given.

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loans more 5 yr by instal	916,231	723,729
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DREWRY ESTATES LIMITED

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31st July 2008**

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary Shares	£1	<u>10,000</u>	<u>10,000</u>