

SARSEN SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 1998

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SARSEN SYSTEMS LIMITED

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SARSEN SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 1998


	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		968		51
Current assets					
Debtors		152		-	
Cash at bank and in hand		8,719		3,611	
		<u>8,871</u>		<u>3,611</u>	
Creditors: amounts falling due within one year		<u>(7,045)</u>		<u>(3,860)</u>	
Net current assets/(liabilities)			<u>1,826</u>		<u>(249)</u>
Total assets less current liabilities			<u>2,794</u>		<u>(198)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			2,694		(298)
Shareholders' funds			<u>2,794</u>		<u>(198)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14th September 1998


R F Cooke Esq
Director

SARSEN SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1998

1 Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33 1/3% Straight line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Fixed assets

	Total £
Cost	
At 1 May 1997	2,590
Additions	2,670
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At 30 April 1998	5,260
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Depreciation	
At 1 May 1997	2,539
Charge for the year	1,753
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At 30 April 1998	4,292
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Net book value	
At 30 April 1998	968
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At 30 April 1997	51
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SARSEN SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 1998

3	Share capital	1998 £	1997 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
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