

**REGISTRARS COPY**

**Little Fosters Management Company Limited**

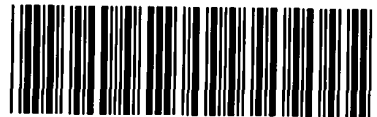
**Annual Report and Unaudited Financial Statements  
Year Ended 29 September 2017**

Registration number: 02933980

**PKF FRANCISCLARK**

Chartered accountants & business advisers

FRIDAY



\*A6LCYA22\*

A27

15/12/2017

#54

COMPANIES HOUSE

# **Little Fosters Management Company Limited**

## **Contents**

Balance Sheet	1 to 2
Notes to the Financial Statements	3 to 6

# Little Fosters Management Company Limited

## Balance Sheet

29 September 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	13,580	13,580
<b>Current assets</b>			
Debtors	5	6,022	4,580
Cash at bank and in hand		<u>65,572</u>	<u>64,061</u>
		71,594	68,641
<b>Creditors: Amounts falling due within one year</b>	6	<u>(36,366)</u>	<u>(40,916)</u>
<b>Net current assets</b>		<u>35,228</u>	<u>27,725</u>
<b>Net assets</b>		<u>48,808</u>	<u>41,305</u>
<b>Capital and reserves</b>			
Members initial freehold contribution		13,580	13,580
Reserve fund		35,228	-
Profit and loss account		<u>-</u>	<u>27,725</u>
<b>Total equity</b>		<u>48,808</u>	<u>41,305</u>

# Little Fosters Management Company Limited

## Balance Sheet

29 September 2017

For the financial year ending 29 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

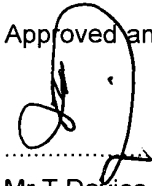
### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 28/11/2017 and signed on its behalf by:



Mr T Davies  
Director

Company Registration Number: 02933980

# **Little Fosters Management Company Limited**

## **Notes to the Financial Statements**

**Year Ended 29 September 2017**

### **1 General information**

The company is a company limited by guarantee incorporated in England.

The address of its registered office is:

Hamilton Townsend  
1-3 Seamoor Road  
Bournemouth  
Dorset  
BH4 9AA  
England

The principal place of business is:

25 Chaddesley Glen  
Canford Cliffs  
Poole  
Dorset  
BH13 7PB  
England

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including Section 1A and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 30 September 2015. There is no material impact on the reported financial position and financial performance.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# **Little Fosters Management Company Limited**

## **Notes to the Financial Statements**

**Year Ended 29 September 2017**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	Nil

# Little Fosters Management Company Limited

## Notes to the Financial Statements

Year Ended 29 September 2017

### Financial instruments

#### **Classification**

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

### 3 Staff numbers

The average number of persons employed by the company (including unpaid directors) during the year, was 5 (2016 - 5).

### 4 Tangible assets

	Freehold property £	Total £
<b>Cost or valuation</b>		
At 30 September 2016	13,580	13,580
At 29 September 2017	13,580	13,580
<b>Carrying amount</b>		
At 29 September 2017	13,580	13,580
At 29 September 2016	13,580	13,580

# Little Fosters Management Company Limited

## Notes to the Financial Statements

Year Ended 29 September 2017

### 5 Debtors

	2017 £	2016 £
Trade debtors	-	1,861
Other debtors (see page 13)	6,022	2,719
	<u>6,022</u>	<u>4,580</u>

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Payments from lessees in advance		21,087	36,719
Amounts due to lessees		9,392	-
Other creditors (see page 13)		5,760	4,073
Corporation tax		127	124
		<u>36,366</u>	<u>40,916</u>

### 7 Bank accounts

The service charge funds are held by Hamilton Townsend within a dedicated client bank account. This client bank account is held at Lloyds Bank PLC, sort code 30-91-08 and account number 51503760. The account is interest bearing. There are no bank account charges or restrictions on withdrawal of funds.

### 8 Transition to FRS 102

The company transitioned to FRS 102 from previously extant UK GAAP as at 30 September 2015.

There were no changes to the previously stated equity as at 30 September 2015 and 29 September 2016 or in the loss for the year ended 29 September 2016 as a result of the transition to FRS 102.