

REGISTRAR'S COPY

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013
FOR
A & M GEARBOX SERVICES LIMITED**

TUESDAY



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15/04/2014

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COMPANIES HOUSE

A & M GEARBOX SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:

M B Ruff
A S Ruff
T H Ruff
D W Ruff
B G Ruff

REGISTERED OFFICE:

Unit 2 Buckingham Court Dairy Road
Dukes Park I E Springfield
Chelmsford
Essex
CM2 6XW

REGISTERED NUMBER:

0933797 (England and Wales)

ACCOUNTANTS:

Moore Stephens Enfield Limited
57 London Road
Enfield
Middlesex
EN2 6SW

A & M GEARBOX SERVICES LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & M Gearbox Services Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/members/handbook.

This report is made solely to the Board of Directors of A & M Gearbox Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & M Gearbox Services Limited and state those matters that we have agreed to state to the Board of Directors of A & M Gearbox Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & M Gearbox Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & M Gearbox Services Limited. You consider that A & M Gearbox Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & M Gearbox Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Moore Stephens Enfield Limited
57 London Road
Enfield
Middlesex
EN2 6SW

9 April 2014

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	31.12.13 £	31.12.12 £
FIXED ASSETS			
Tangible assets	2	7,060	9,221
CURRENT ASSETS			
Stocks		78,709	73,767
Debtors		8,241	21,926
Cash at bank		467	306
		<u>87,417</u>	<u>95,999</u>
CREDITORS			
Amounts falling due within one year		(87,762)	(97,680)
NET CURRENT LIABILITIES		<u>(345)</u>	<u>(1,681)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,715	7,540
PROVISIONS FOR LIABILITIES		<u>(1,413)</u>	<u>(1,845)</u>
NET ASSETS		<u>5,302</u>	<u>5,695</u>
CAPITAL AND RESERVES			
Called up share capital	3	5,000	5,000
Profit and loss account		302	695
SHAREHOLDERS' FUNDS		<u>5,302</u>	<u>5,695</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

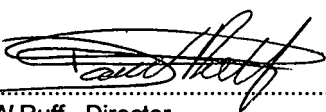
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20/03/2014 and were signed on its behalf by:


 D W Ruff - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	29,695
DEPRECIATION	
At 1 January 2013	20,474
Charge for year	2,161
At 31 December 2013	22,635
NET BOOK VALUE	
At 31 December 2013	7,060
At 31 December 2012	9,221

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
5,000	Ordinary	£1	5,000	5,000