

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

FOR

RALT ENGINEERING LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

RALT ENGINEERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTOR: S R Ward

SECRETARY: Jamesons Limited

REGISTERED OFFICE: Sutton Farm House
Sutton
Witney
Oxfordshire
OX29 5RD

REGISTERED NUMBER: 02933680 (England and Wales)

ACCOUNTANTS: Jamesons Limited
Jamesons House
Compton Way
Witney
OX28 3AB

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		2		2
Tangible assets	3		<u>58,027</u>		<u>72,620</u>
			58,029		72,622
CURRENT ASSETS					
Stocks		273,772		51,791	
Debtors		407,480		12,100	
Cash at bank		<u>257,704</u>		<u>1,390,030</u>	
		938,956		1,453,921	
CREDITORS					
Amounts falling due within one year		<u>53,036</u>		<u>608,068</u>	
NET CURRENT ASSETS			<u>885,920</u>		<u>845,853</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>943,949</u>		<u>918,475</u>
PROVISIONS FOR LIABILITIES					
			<u>6,792</u>		<u>9,410</u>
NET ASSETS			<u>937,157</u>		<u>909,065</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>937,155</u>		<u>909,063</u>
SHAREHOLDERS' FUNDS			<u>937,157</u>		<u>909,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2016 and were signed by:

S R Ward - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1994, is being written off evenly over its estimated useful life of three years. As at 31st May 1997 the goodwill has no book value.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Straight line over 20 years
Plant and machinery etc	- 25% on cost and 20% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	
and 31 December 2015	<u>212,586</u>
AMORTISATION	
At 1 January 2015	
and 31 December 2015	<u>212,584</u>
NET BOOK VALUE	
At 31 December 2015	<u>2</u>
At 31 December 2014	<u>2</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	192,080
Additions	<u>3,096</u>
At 31 December 2015	<u>195,176</u>
DEPRECIATION	
At 1 January 2015	119,460
Charge for year	<u>17,689</u>
At 31 December 2015	<u>137,149</u>
NET BOOK VALUE	
At 31 December 2015	<u>58,027</u>
At 31 December 2014	<u>72,620</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.