

Registered number  
02933556

ImediaT Limited

Abbreviated Accounts

31 May 2016

## **ImediaT Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of ImediaT Limited for the year ended 31 May 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of ImediaT Limited for the year ended 31 May 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of ImediaT Limited, as a body, in accordance with the terms of our engagement letter dated 27 August 2013. Our work has been undertaken solely to prepare for your approval the accounts of ImediaT Limited and state those matters that we have agreed to state to the Board of Directors of ImediaT Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ImediaT Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ImediaT Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ImediaT Limited. You consider that ImediaT Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ImediaT Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

John Lewis  
Chartered Accountants  
42-48 Charlbert Street  
St Johns Wood  
London  
NW8 7BU

13 February 2017

**ImediaT Limited****Registered number:** 02933556**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	33,553	22,250
<b>Current assets</b>			
Stocks		40,297	54,164
Debtors		116,868	110,994
Cash at bank and in hand		112,102	90,126
		<u>269,267</u>	<u>255,284</u>
<b>Creditors: amounts falling due within one year</b>		<u>(130,947)</u>	<u>(133,700)</u>
<b>Net current assets</b>		138,320	121,584
<b>Net assets</b>		<u>171,873</u>	<u>143,834</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		171,871	143,832
<b>Shareholders' funds</b>		<u>171,873</u>	<u>143,834</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Paul Carter

Director

Approved by the board on 13 February 2017

**ImediaT Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 May 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% straight line
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***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

***Pensions***

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 June 2015	65,987
Additions	28,804
At 31 May 2016	<u>94,791</u>

**Depreciation**

At 1 June 2015	43,737
Charge for the year	17,501
At 31 May 2016	<u>61,238</u>

**Net book value**

At 31 May 2016	<u>33,553</u>
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At 31 May 2015

22,250

<b>3 Share capital</b>	<b>Nominal value</b>	<b>2016 Number</b>	<b>2016 £</b>	<b>2015 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.