

COMPANY REGISTRATION NUMBER 2933503

**RILA PUBLICATIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2009**

FRIDAY



A31

A6KTMHGC
12/02/2010
COMPANIES HOUSE

20

RILA PUBLICATIONS LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2009

CONTENTS	PAGES
Officers and professional advisers	1
The director's report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 to 8
The following pages do not form part of the financial statements	
Chartered accountants' report to the director	10
Detailed profit and loss account	11

RILA PUBLICATIONS LIMITED
OFFICERS AND PROFESSIONAL ADVISERS

The director	G Da, Cambra
Company secretary	R Mamachev
Registered office	73 Newman Street London W1A 4PG
Accountants	Sayers Butterworth LLP Chartered Accountants 18 Bentinck Street London W1U 2AR
Bankers	Natwest Bank PLC PO Box 2162 20 Dean Street London W1A 1SX

RILA PUBLICATIONS LIMITED

THE DIRECTOR'S REPORT YEAR ENDED 30 APRIL 2009

The director has pleasure in presenting her report and the unaudited financial statements of the company for the year ended 30 April 2009

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continued to be that of medical publications and courses

DIRECTOR

The director who served the company during the year was as follows

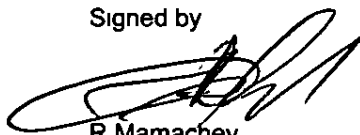
G Da, Cambra

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Registered office
73 Newman Street
London
W1A 4PG

Signed by

A handwritten signature in black ink, appearing to be 'R Mamachev', written over a horizontal line.

R Mamachev

Company Secretary

Approved by the director on 4 February 2010

RILA PUBLICATIONS LIMITED**PROFIT AND LOSS ACCOUNT****YEAR ENDED 30 APRIL 2009**

	Note	2009 £	2008 £
TURNOVER		458,113	518,600
Cost of sales		<u>141,081</u>	<u>276,360</u>
GROSS PROFIT		317,032	242,240
Administrative expenses		243,758	313,024
Other operating income	2	<u>(20,000)</u>	<u>(40,000)</u>
OPERATING PROFIT/(LOSS)	3	93,274	(30,784)
Interest receivable		<u>5,169</u>	<u>18,687</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		98,443	(12,097)
Tax on profit/(loss) on ordinary activities	4	<u>16,901</u>	<u>(4,316)</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>81,542</u>	<u>(7,781)</u>

The notes on page 3 form part of these financial statements.

RILA PUBLICATIONS LIMITED**BALANCE SHEET****30 APRIL 2009**

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	6	57,167	38,613
CURRENT ASSETS			
Debtors	7	127,489	165,009
Cash at bank		653,159	525,310
		<u>780,648</u>	<u>690,319</u>
CREDITORS: Amounts falling due within one year	8	<u>384,830</u>	<u>358,613</u>
NET CURRENT ASSETS		<u>395,818</u>	<u>331,706</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>452,985</u>	<u>370,319</u>
PROVISIONS FOR LIABILITIES			
Deferred taxation	9	6,831	5,707
		<u>446,154</u>	<u>364,612</u>
CAPITAL AND RESERVES			
Called-up equity share capital	11	1,000	1,000
Profit and loss account	12	445,154	363,612
SHAREHOLDERS' FUNDS		<u>446,154</u>	<u>364,612</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

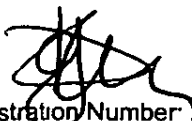
The director acknowledges her responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 4 February 2010

G DA, Cambra
Director



Company Registration Number 2933503

The notes on page 4 form part of these financial statements

RILA PUBLICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and Machinery etc - 10% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

RILA PUBLICATIONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 30 APRIL 2009****2. OTHER OPERATING INCOME**

	2009 £	2008 £
Other operating income	<u>20,000</u>	<u>40,000</u>

3 OPERATING PROFIT/(LOSS)

Operating profit/(loss) is stated after charging

	2009 £	2008 £
Director's remuneration	5,563	35,700
Depreciation of owned fixed assets	<u>6,352</u>	<u>4,290</u>

4. TAXATION ON ORDINARY ACTIVITIES**Analysis of charge in the year**

	2009 £	2008 £
Current tax		
In respect of the year		
UK Corporation tax based on the results for the year at 21% (2008 – tax repayable)	13,453	(2,339)
Under provision in prior year	<u>2,324</u>	<u>(3,094)</u>
Total current tax	15,777	(5,433)
Deferred tax		
Origination and reversal of timing differences (note 9)		
Capital allowances	<u>1,124</u>	<u>1,117</u>
Tax on profit/(loss) on ordinary activities	<u>16,901</u>	<u>(4,316)</u>

5. DIVIDENDS**Equity dividends**

	2009 £	2008 £
Paid		
Equity dividends on ordinary shares	<u>–</u>	<u>166,666</u>

RILA PUBLICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2009

6. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1 May 2008	110,474
Additions	24,906
At 30 April 2009	135,380
DEPRECIATION	
At 1 May 2008	71,861
Charge for the year	6,352
At 30 April 2009	78,213
NET BOOK VALUE	
At 30 April 2009	57,167
At 30 April 2008	38,613

7. DEBTORS

	2009 £	2008 £
Trade debtors	49,396	74,543
Other debtors	78,093	90,466
	127,489	165,009

8. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Trade creditors	50,452	60,512
Other creditors including taxation		
Payments received on account	276,792	181,785
Corporation tax	13,452	12,661
VAT	10,133	12,014
Directors current accounts	30,001	87,641
Accruals and deferred income	4,000	4,000
	334,378	298,101
	384,830	358,613

9. DEFERRED TAXATION

The movement in the deferred taxation provision during the year was

	2009 £	2008 £
Provision brought forward	5,707	4,590
Profit and loss account movement arising during the year	1,124	1,117
Provision carried forward	6,831	5,707

RILA PUBLICATIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2009

9. DEFERRED TAXATION *(continued)*

The provision for deferred taxation consists of the tax effect of timing differences in respect of

	2009 £	2008 £
Excess of taxation allowances over depreciation on fixed assets	6,831	5,707
	<u>6,831</u>	<u>5,707</u>

10. RELATED PARTY TRANSACTIONS

Control

The company is controlled by G Da, Cambra, director, by virtue of her shareholding

Transactions

During the year, G Da, Cambra charged the company rent for office premises of £40,000 (2008 £42,000), on an arm's length basis. The balance owed to the director at the balance sheet date was £30,001 (2008 £87,641) and this is included in other creditors.

At the year end, the company was owed an amount of £60,000 (2008 £72,373) by Mr R Dhillon, husband of the director. This amount is in respect of management charges in relation to staff and other resources provided to his practice by the company, on an arm's length basis.

11. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

12. PROFIT AND LOSS ACCOUNT

	2009 £	2008 £
Balance brought forward	363,612	538,059
Profit/(loss) for the financial year	81,542	(7,781)
Equity dividends	-	(166,666)
Balance carried forward	<u>445,154</u>	<u>363,612</u>