

REGISTERED NUMBER: 02933444 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
FOR
THE CONCEPT CORPORATION LIMITED**

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for the Year Ended 30 November 2021**

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THE CONCEPT CORPORATION LIMITED

COMPANY INFORMATION
for the Year Ended 30 November 2021

DIRECTORS:

D M A Kirby
Mrs D J Kirby

SECRETARY:

A Coyle

REGISTERED OFFICE:

Keystone House
Boundary Road
Loudwater
High Wycombe
Buckinghamshire
HP10 9PN

REGISTERED NUMBER:

02933444 (England and Wales)

ACCOUNTANTS:

COLIN GRAY & CO. LIMITED
Chartered Accountants
Hardy House
Northbridge Road
Berkhamsted
Hertfordshire
HP4 1EF

THE CONCEPT CORPORATION LIMITED (REGISTERED NUMBER: 02933444)

**BALANCE SHEET
30 November 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		5,322		7,266
CURRENT ASSETS					
Debtors	5	61,173		69,038	
Cash at bank		<u>51,541</u>		<u>53,654</u>	
		112,714		122,692	
CREDITORS					
Amounts falling due within one year	6	<u>24,715</u>		<u>41,344</u>	
NET CURRENT ASSETS			<u>87,999</u>		<u>81,348</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			93,321		88,614
CREDITORS					
Amounts falling due after more than one year	7		<u>39,687</u>		<u>50,000</u>
NET ASSETS			<u>53,634</u>		<u>38,614</u>
CAPITAL AND RESERVES					
Called up share capital			50,000		50,000
Retained earnings			<u>3,634</u>		<u>(11,386)</u>
SHAREHOLDERS' FUNDS			<u>53,634</u>		<u>38,614</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2022 and were signed on its behalf by:

D M A Kirby - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 November 2021

1. STATUTORY INFORMATION

The Concept Corporation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services arising during the year net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 November 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2020 and 30 November 2021	<u>101,411</u>
DEPRECIATION	
At 1 December 2020	94,145
Charge for year	<u>1,944</u>
At 30 November 2021	<u>96,089</u>
NET BOOK VALUE	
At 30 November 2021	<u>5,322</u>
At 30 November 2020	<u>7,266</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	47,807	34,230
Other debtors	<u>13,366</u>	<u>34,808</u>
	<u>61,173</u>	<u>69,038</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Bank loans and overdrafts	10,000	-
Trade creditors	1,149	11,806
Taxation and social security	9,896	13,538
Other creditors	<u>3,670</u>	<u>16,000</u>
	<u>24,715</u>	<u>41,344</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Bank loans	<u>39,687</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.