

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 1996**

**FOR**

**CONCEPT UK (SOUTHERN) LIMITED**



**CONCEPT UK (SOUTHERN) LIMITED**

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for the Year Ended 31 May 1996**

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**CONCEPT UK (SOUTHERN) LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 May 1996**

**DIRECTORS:** D.M.A. Kirby  
Mrs D.J. Kirby

**SECRETARY:** Mrs D. J. Kirby

**REGISTERED OFFICE:** West End Courtyard  
West End Street  
High Wycombe  
Buckinghamshire  
HP11 6GJ

**REGISTERED NUMBER:** 2933444 (England and Wales)

**AUDITORS:** COLIN GRAY & CO.  
Chartered Accountants  
Registered Auditor,  
26 Lower Kings Road,  
Berkhamsted,  
Herts. HP4 2AB

# CONCEPT UK (SOUTHERN) LIMITED

## REPORT OF THE AUDITORS TO CONCEPT UK (SOUTHERN) LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of Concept UK (Southern) Limited prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996.

### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

### Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

### Opinion

In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 31 May 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

### Other information

On ~~4th November 1996~~ we reported, as auditors of Concept UK (Southern) Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 31 May 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to nine which have been prepared under the historical cost convention and the accounting policies set out on page six.

### Respective responsibilities of directors and auditors

As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**CONCEPT UK (SOUTHERN) LIMITED**

**REPORT OF THE AUDITORS TO  
CONCEPT UK (SOUTHERN) LIMITED  
PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985**

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 May 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

*Colin Gray J.C.*

COLIN GRAY & CO.  
Chartered Accountants  
Registered Auditor,  
26 Lower Kings Road,  
Berkhamsted,  
Herts. HP4 2AB

Dated: *4th November 1996*

**CONCEPT UK (SOUTHERN) LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 May 1996**

		1996		1995	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		29,133		17,621
<b>CURRENT ASSETS:</b>					
Stocks		2,840		9,894	
Debtors		73,125		131,005	
Cash at bank and in hand		102,537		66,455	
		<u>178,502</u>		<u>207,354</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>138,452</u>		<u>183,373</u>	
<b>NET CURRENT ASSETS:</b>			<u>40,050</u>		<u>23,981</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u><u>£69,183</u></u>		<u><u>£41,602</u></u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			69,083		41,502
Shareholders' funds			<u><u>£69,183</u></u>		<u><u>£41,602</u></u>

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

D.M.A. Kirby - DIRECTOR

Approved by the Board on 7 October 1996

The notes form part of these financial statements

# CONCEPT UK (SOUTHERN) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 May 1996

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc. - 25% on written down value

#### Stocks

Work in progress is valued at the lower of cost and net realisable value.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 June 1995	24,210
Additions	26,451
Disposals	(7,689)
At 31 May 1996	42,972
<b>DEPRECIATION:</b>	
At 1 June 1995	6,589
Charge for year	9,711
Eliminated on disposals	(2,461)
At 31 May 1996	13,839
<b>NET BOOK VALUE:</b>	
At 31 May 1996	29,133
At 31 May 1995	17,621

**CONCEPT UK (SOUTHERN) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 May 1996**

**3. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	1996 £	1995 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
100	Ordinary	£1	<u>100</u>	<u>100</u>