

J CHAWNER ORTHOPAEDICS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

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J CHAWNER ORTHOPAEDICS LTD

Company registered number: 02932994

ABBREVIATED BALANCE SHEET**AT 31 May 2016**

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible Assets	2		12,955	14,394
CURRENT ASSETS				
Stock	1c	25,931		23,386
Debtors falling due within one year		15,295		18,732
Cash at bank and in hand		21,416		9,785
		62,642		51,903
CREDITORS: Amounts falling due within one year		66,701		62,167
NET CURRENT LIABILITIES			(4,059)	(10,264)
NET ASSETS			£8,896	£4,130
CAPITAL AND RESERVES				
Called up share capital	3		36,000	36,000
Profit and loss account			(27,104)	(31,870)
SHAREHOLDERS' FUNDS			£8,896	£4,130

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 10 February 2016

J Chawner, Director

The notes on pages 2 to 3 form part of these accounts
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	Reducing balance 10%
Fixtures and fittings	Reducing balance 10%
Equipment	Reducing balance 10%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

J CHAWNER ORTHOPAEDICS LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MAY 2016

2. TANGIBLE FIXED ASSETS

	2016	2015
	£	£
Cost		
At 01 June 2015	78,377	77,461
Additions	-	916
At 31 May 2016	<u>78,377</u>	<u>78,377</u>
Depreciation		
At 01 June 2015	63,983	62,383
For the year	1,439	1,600
At 31 May 2016	<u>65,422</u>	<u>63,983</u>
Net Book Amounts		
At 31 May 2016	<u>£12,955</u>	<u>£14,394</u>

3. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
36000 Ordinary shares of £1 each	<u>£36,000</u>	<u>£36,000</u>