

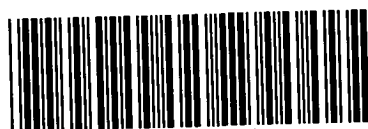
Registration number: 02932949

## Aire Valley Architectural (Aluminium) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

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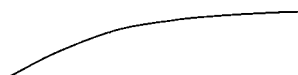
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**Aire Valley Architectural (Aluminium) Limited**  
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**Aire Valley Architectural (Aluminium) Limited**  
**(Registration number: 02932949)**  
**Abbreviated Balance Sheet at 31 October 2014**

	Note	2014 £	2013 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>29,633</u>	<u>31,065</u>
<b>Current assets</b>			
Stocks		65,875	64,660
Debtors		345,597	315,106
Cash at bank and in hand		<u>292,168</u>	<u>238,843</u>
		703,640	618,609
Creditors: Amounts falling due within one year		<u>(591,148)</u>	<u>(605,345)</u>
Net current assets		<u>112,492</u>	<u>13,264</u>
Total assets less current liabilities		142,125	44,329
Creditors: Amounts falling due after more than one year		(6,309)	(8,615)
Provisions for liabilities		<u>(1,599)</u>	<u>(453)</u>
Net assets		<u><u>134,217</u></u>	<u><u>35,261</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	5	5
Profit and loss account		<u>134,212</u>	<u>35,256</u>
Shareholders' funds		<u><u>134,217</u></u>	<u><u>35,261</u></u>


For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board on 23 April 2015 and signed on its behalf by:

  
.....  
Mr R Kilvington  
Company secretary and director

# **Aire Valley Architectural (Aluminium) Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 October 2014**

### **1 Accounting policies**

#### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

#### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	33.33% per annum, reducing balance
Fixtures and fittings	33.33% per annum, reducing balance
Motor Vehicles	25% on cost

#### **Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

#### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

# Aire Valley Architectural (Aluminium) Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... *continued*

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2013	278,392	278,392
Additions	14,407	14,407
At 31 October 2014	292,799	292,799
<b>Depreciation</b>		
At 1 November 2013	247,327	247,327
Charge for the year	15,839	15,839
At 31 October 2014	263,166	263,166
<b>Net book value</b>		
At 31 October 2014	29,633	29,633
At 31 October 2013	31,065	31,065

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2014 £</b>	<b>2013 £</b>
Amounts falling due within one year	2,306	2,253
Amounts falling due after more than one year	6,309	8,615
Total secured creditors	8,615	10,868

## Aire Valley Architectural (Aluminium) Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 October 2014

..... *continued*

#### 4 Share capital

##### Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary Shares of £0.05 each	60	3	60	3
Ordinary A Shares of £0.05 each	30	2	30	2
Ordinary B Shares of £0.05 each	10	1	10	1
	<u>100</u>	<u>5</u>	<u>100</u>	<u>5</u>

The holders of the Ordinary Shares are entitled to dividends *pari passu* to the holders of A and B Ordinary Shares.

On a return of assets on liquidation or otherwise the holders of the Ordinary Shares shall be entitled to *pari passu* rights of the A and B Ordinary Shares to be paid out of the surplus assets of the company remaining after payment of its liabilities. Any surplus remaining thereafter shall be paid to the holders of the respective share types *pari passu* and *pro rata* to the number of such shares held by each of them respectively.

The holders of all share types are entitled to ordinary voting rights.