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# 63 REDINGTON ROAD LIMITED

FINANCIAL ACCOUNTS  
FOR THE  
YEAR ENDED 30 SEPTEMBER 2002



H SHAH & CO.  
CHARTERED CERTIFIED ACCOUNTANTS  
1st Floor Offices, 35-43 High Street, Wealdstone, Middlesex, HA3 5DE  
Tel. & Fax 020 8424 0796

# **63 REDINGTON ROAD LIMITED**

## **CONTENTS**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Directors</b>	<b>2</b>
<b>Income and Expenditure Account</b>	<b>3</b>
<b>Balance Sheet</b>	<b>4</b>
<b>Statement of Directors' Responsibilities and Accounting Policies</b>	<b>5</b>
<b>Notes to the Accounts</b>	<b>6</b>
 <b>The following pages do not form part of the statutory financial statements</b>	
<b>Accountants Report</b>	<b>7</b>
<b>Detailed Income and Expenditure Account</b>	<b>8</b>

# **63 REDINGTON ROAD LIMITED**

## **COMPANY INFORMATION**

### **Directors**

**B L Teltscher  
D Yentob  
M Burmester  
P Horn  
N Kitchener**

### **Secretary**

**N G Campbell**

### **Registered Office**

**Flat B  
63 Redington Road  
Hampstead  
London  
NW3 7RP**

### **Accountants**

**H Shah & Co.  
Chartered Certified Accountants  
1st Floor Offices  
35-43 High Street  
Wealdstone  
Middlesex  
HA3 5DE**

# 63 REDINGTON ROAD LIMITED

## REPORT OF THE DIRECTORS

The Directors have pleasure in presenting their Report together with the Accounts for the year ended 30 September 2002.

### Review of the Business

The principal activity of the Company during the year was the management of the residential premises at 63 Redington Road, London on a non-profit making basis.

### Directors


The Directors during the year and their interest in the share capital of the Company were as follows

	2002	2001
B L Teltscher	1	1
D Yentob	1	1
M Burmester	1	1
P Horn	1	1
N Kitchener	1	1

By order of the Board

Secretary

Date:

  
10/11/03

# 63 REDINGTON ROAD LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	Notes	£	2001 £
Turnover (Continuing Operations)			
Service Charges Receivable		17,891	10,438
Running and Administration Expenses		-17,889	-10,418
Operating Surplus being Surplus on Ordinary Activities before Taxation		<u>2</u>	<u>20</u>
Taxation	5	<u>2</u>	<u>20</u>
Operating Surplus being Surplus on Ordinary Activities after Taxation		<u>0</u>	<u>0</u>

*There are no recognised gains or losses in 2002 or 2001 except for those included above*

*The Accounting Policies and Notes on pages 6 & 7 form part of these Accounts.*

# 63 REDINGTON ROAD LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 2002

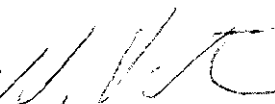
	Notes	£	2001 £
<b>CURRENT ASSETS</b>			
Debtors	2	6,076	2,552
Cash at bank and in hand		320	11,233
		<hr/>	
		6,396	13,785
<b>CREDITORS</b>			
Creditors due within one year	3	-6,391	-13,780
		<hr/>	
Net Current Assets		5	5
<b>Capital and Reserves</b>			
Share Capital	4	<hr/> 5	5

In approving these Accounts as Directors of the Company we hereby confirm that:

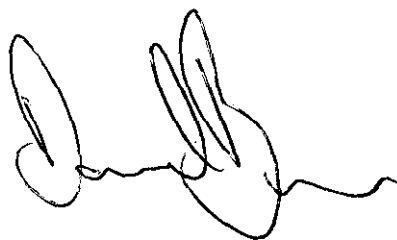
- a for the year ended 30 September 2002, the Company was entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985:
- b no notice has been deposited at the registered office of the Company pursuant to Section 249B (2) requesting that an audit be conducted for the year and
- c we acknowledge our responsibilities for:
  - i ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
  - ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, And which otherwise comply with the provisions of the Act relating to accounts, so far as applicable to the Company.

Approved by the Directors on 27/10/03

Director



Director



# **63 REDINGTON ROAD LIMITED**

## **STATEMENT OF DIRECTORS' RESPONSIBILITIES AND ACCOUNTING POLICIES**

### **Statement of Directors Responsibilities**

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to:

Select suitable accounting policies and apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accounting Policies**

#### **Basis of Accounting**

The accounts are prepared under the historical cost basis of accounting and comply with applicable Accounting Standards.

#### **Turnover - Service Charges Receivable**

Turnover represents service charges receivable from the tenants of 63 Redington Road in respect of expenditure incurred during the year on the maintenance and servicing of the common parts of the property.

# 63 REDINGTON ROAD LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2002

	£	2001 £
1 Directors' Emoluments	<u>0</u>	0
The Directors are the only employees of the Company.		
2 Debtors		
Debtors	6,076	2,552
Prepayments	<u>0</u>	0
	<u>6,076</u>	2,552
3 Creditors		
Service Charges received in advance	3,912	9,668
Accruals	2,457	4,091
Corporation Tax	<u>22</u>	20
	<u>6,391</u>	13,779
4 Called-up Share Capital		
Authorised	<u>5</u>	5
Allotted Called-up and fully paid	<u>5</u>	5
5 Taxation		
Charge for the year	2	13
Under provision in previous year	<u>0</u>	7
	<u>2</u>	20



# **63 REDINGTON ROAD LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2002**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2002, set out on pages 3 to 6. You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited accounts, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

**H Shah & Co.**  
Chartered Certified Accountants

# 63 REDINGTON ROAD LIMITED

## DETAILED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2002

	£	£	30.09.2001	£
<b>INCOME</b>				
Service Charges receivable		12,100		12,100
Administration Fees Receivable		0		0
Interest Received		35		125
Movement in opening and closing service charges in (advance)/arrears of expenditure		5,756		-1,788
		<u>17,891</u>		<u>10,438</u>
<b>EXPENDITURE</b>				
<b>Running Expenses</b>				
Repairs and Maintenance	8,515		1,545	
Cleaning	3,084		1,155	
Redecoration	0		0	
	<u>11,599</u>		<u>2,700</u>	
Gardening	1,003		2,321	
Insurance	2,625		2,473	
Light and Heat	141		96	
	<u>3,769</u>		<u>4,889</u>	
<b>Administration</b>				
Management Fees	1,477		1,248	
Accountancy	1,025		975	
Video entry phone rental	0		346	
Sundry Expenses	19		62	
Bookkeeping	0		197	
	<u>2,521</u>		<u>2,828</u>	
		<u>17,889</u>		<u>10,418</u>
<b>Surplus before Taxation</b>		<u>2</u>		<u>20</u>