

A/40362

63 REDINGTON ROAD LIMITED



REPORT AND ACCOUNTS
FOR THE YEAR ENDED
30 SEPTEMBER 2000

Company Number:02932897

REGISTRAR'S COPY

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Directors

B L Teltscher
M Pohlmann
D Yentob

Registered Office

Lutomer House
100 Prestons Road
London E14 9SB

Bankers

Barclays Bank plc
Dockland Branch
Hertsmere Road
London E14 4AA

The Directors have pleasure in presenting their Report together with the Accounts for the year ended 30 September 2000.

Review of the Business

The principal activity of the Company during the year was the management of the residential premises at 63 Redington Road, London on a non-profit making basis.

Directors

The Directors during the year and their interest in the share capital of the Company were as follows:

At 1 October 1999
and 30 September 2000
Ordinary £1 shares

B L Teltscher
C A Teltscher

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By Order of the Board



Secretary

22 March 2001

	2000	1999
Turnover (Continuing Operations)		
Service charges receivable	10,602	13,964
Running and Administration Expenses	(10,602)	(13,964)
Operating Surplus being Surplus on Ordinary Activities before and after Taxation	<u>£ -</u>	<u>£ -</u>

There are no recognised gains or losses in 2000 or 1999 except for those included above.

	Note	2000	1999
Current Assets			
Debtors	2	346	3,379
Cash at bank and in hand		10,968	3,298
		<hr/>	<hr/>
		11,314	6,677
Creditors: due within one year	3	(11,309)	(6,672)
		<hr/>	<hr/>
Net Current Assets being total Assets less Current Liabilities		£5	£5
		<hr/>	<hr/>
Capital and Reserves			
Share capital	4	5	5
		<hr/>	<hr/>
		£5	£5
		<hr/>	<hr/>

In approving these Accounts as Directors of the Company we hereby confirm that:

- a. for the year ended 30 September 2000, the Company was entitled to the exemption from audit conferred by Section 249A (1) of the Companies Act 1985;
- b. no notice has been deposited at the registered office of the Company pursuant to Section 249B (2) requesting that an audit be conducted for the year ended 30 September 2000; and
- c. we acknowledge our responsibilities for:
 - i ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985; and
 - ii preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the provisions of the Act relating to accounts, so far as applicable to the Company.

Approved by the Directors on 22 March 2001.

Manan Surmestee

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The Accounting Policies and Notes on pages 6 and 7 form part of these Accounts.

Statement of Directors' Responsibilities

Company law requires the Directors to prepare Accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing those Accounts the Directors are required to:

- select suitable Accounting Policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the Accounts;
- prepare the Accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Accounting Policies selected are set out below.

Accounting Policies

Basis of Accounting

The Accounts are prepared under the historical cost basis of accounting and comply with applicable Accounting Standards.

Turnover - Service Charges Receivable

Turnover represents service charges receivable from the tenants of 63 Redington Road in respect of expenditure incurred during the year on the maintenance and servicing of the common parts of the property.

1. Directors' Emoluments

No Directors' emoluments were payable for the year (1999 - £Nil). The Directors are the only employees of the Company.

2. Debtors	2000	1999
Trade debtors	-	3,062
Prepayments	346	317
	<u>£346</u>	<u>£3,379</u>

3. Creditors

Service charges received in advance of expenditure	7,881	2,778
Accruals	3,428	3,894
	<u>£11,309</u>	<u>£6,672</u>

4. Called-up Share Capital	2000	1999	2000	1999
	Authorised		Allotted Called-up and fully paid	
Ordinary shares of £1 each	<u>£5</u>	<u>£5</u>	<u>£5</u>	<u>£5</u>

Income	2000	1999
Service charges receivable	15,607	17,422
Administration Fee Receivable	47	-
Interest Receivable	50	-
Movement in opening and closing service charges in advance of expenditure	(5,102)	(3,458)
	<hr/>	<hr/>
	10,602	13,964
Expenditure		
Running Expenses		
Repairs and maintenance	704	1,976
Cleaning	1,449	2,380
Redecoration	-	1,351
	<hr/>	<hr/>
	2,153	5,707
	<hr/>	<hr/>
Gardening	2,519	2,356
Insurance	1,613	1,597
Light and heat	120	165
	<hr/>	<hr/>
	4,252	4,118
	<hr/>	<hr/>
Administration		
Management fees	2,350	2,055
Accountancy	1,116	1,351
Video entry phone rental	386	420
Sundry expenses	83	80
Bookkeeping	262	233
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	4,197	4,139
	<hr/>	<hr/>
	10,602	13,964
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Surplus before and after Taxation	£ -	£ -
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