

Rule 1 26/
1 54

The Insolvency Act 1986
 Notice to Registrar of
 Companies of Supervisor's
 Abstract of Receipts and
 Payments
 Pursuant to Rule 1 26(2)(b) or
 Rule 1 54 of the
 Insolvency Rules 1986

R.1.26(2)(b)/ R.1.54

For Official Use

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To the Registrar of Companies

Company Number

02932152

Name of Company

AllTools Limited

✓/ We

Fiona Grant
 The Manor House
 260 Ecclesall Road South
 Sheffield
 S11 9PS

Claire Louise Foster
 The Annexe, The Manor House
 260 Ecclesall Road South
 Sheffield
 S11 9PS

supervisor(s) of a voluntary arrangement taking effect on

24 July 2009

present overleaf my/our abstract of receipts and payments for the period from

24 July 2011

to

23 July 2012

Number of continuation sheets (if any) attached

☐

Signed



Date 21.9.12.

Wilson Field Limited
 The Manor House
 260 Ecclesall Road South
 Sheffield
 S11 9PS

Ref ALLT01F/FG/CLF/LCW

For Official Use

Insolvency Section

Post Room

WEDNESDAY



A1IA0JVU

A51

26/09/2012

#54

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		65,000 00
Debtor Contributions		60,000 00
Carried forward to * continuation sheet / next abstract—		125,000 00
PAYMENTS		£
Brought forward from previous Abstract (if any)		12,626 43
Supervisors fees		34,200 00
Postage & stationery		1,407 00
Trade & Expense Creditors		29,999 98
Vat Receivable		4,000 00
Carried forward to * continuation sheet / next abstract		82,233 41

* Delete as appropriate

* Delete as appropriate

Note - The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the supervisor since he was appointed

In the Matter of AllTools Limited

**Report On The Progress Of The Company Voluntary Arrangement
In The Year 24 July 2011 to 23 July 2012
In Accordance With Rule 1.26a Of The Insolvency Rules 1986**

Case Particulars

Company Name	ALLTOOLS LIMITED
Company Number	02932152
Date of Appointment	24 July 2009
Office Holder(s)	Fiona Grant and Claire Louise Foster
Court and Court Number	Sheffield County Court, 1436 of 2009

Payments into the Scheme Fund

The Arrangement required the Company to make twelve monthly contributions of £5,000 in the reporting period. The Company has made payments in the sum of £60,000.

Preferential Creditors

There are no preferential creditors.

Unsecured Creditors

In the Statement of Affairs it was anticipated that there would be claims from unsecured-creditors in the amount of £670,059. Claims admitted to date total £507,261. There are a number of creditors who have yet to submit a proof of debt.

There have been additional creditor's claims received in the sum of £34,268.80.

Estimated Dividends

The Arrangement estimated that a dividend of 32.99p in the £ would be available to unsecured creditors. The estimated dividend has reduced to 29.24p in the £.

To date dividends totalling 5.95p in the £ have been paid.

A dividend is expected to be paid in approximately three months time.

Receipts and Payments

A copy of my receipts and payments abstract for the period is attached. The enclosed R & P account includes an element of VAT. We advise these figures may be amended to review changes announced by HMRC following the Tribunal Decision in Paymex Ltd (Case Ref (2011) UKFTT 350) & VAT notice 301/49. The net result will require journal entries to be made which in some circumstances will increase the scheme contribution and/or Fees. Further information will be provided on request.

Cost of the Arrangement

The proposal provides for a Nominee's fee of £4,000 plus VAT and disbursements to be paid as an expense of the Arrangement. I confirm this fee has been discharged in full.

It was agreed at the first meeting of creditors that the Supervisors' remuneration would be calculated by reference to the time incurred by the Supervisors and their staff in dealing with the Voluntary Arrangement

Supervisors' time costs incurred since the approval of the Arrangement total £40,008 Fees of £39,200 plus VAT have been drawn to date A breakdown of time costs properly incurred is attached

In the statement of affairs time costs were estimated at £2,500 plus VAT per year

This has increased due to the significant amount of time spent corresponding with creditors in connection with Retention of Title issues and the clarification of creditor's claims Further time has accrued in trying to establish the claim of the former landlord

The Joint Supervisors have also drawn £ in respect of Category 2 Disbursements in accordance with the terms of the proposal These are as follows -

	£
Room hire	130 43
Company Searches/Land Registry	60 00
Postage & Stationary	2,828 00
Total	3,018 43

In common with all professional firms, our charge out rates increase from time to time With effect from 1 October 2011 the charge out rates have increased and details of these changes are enclosed

Supervisor's comments

The Directors of the Company have been very co-operative, there are no contribution arrears and all payments have been made on a timely basis



Claire L Foster
Joint Supervisor

20 September 2012

AllTools Limited
(Under a Voluntary Arrangement)

Joint Supervisors' Abstract Of Receipts And Payments
To 23 July 2012

RECEIPTS	Total (£)
Debtor Contributions	125,000 00
	<hr/>
	125,000 00
	<hr/>
PAYMENTS	
Specific Bond	330 00
Nominee's fee	4,000 00
Supervisors fees	38,200 00
Legal Fees (1)	940 00
Room hire	130 43
Company Searches/Land Registry	60 00
Postage & stationery	2,828 00
Trade & Expense Creditors	29,999 98
Vat Receivable	5,745 00
	<hr/>
	82,233 41
Balances in Hand	42,766 59
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	125,000 00
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SIP9 Detailed

ALLT01F AllTools Limited
Company Voluntary Arrangement

01/01/1900 to 20/09/2012

Wilson
Field Business Recovery
& Insolvency

Administration and planning									
Appointment	2 00	1 50	2 20	0 00	0 20	5 90	1,226 00	207 80	
Cashiering	1 00	1 00	1 00	0 10	11 16	14 26	1,943 68	136 30	
Case Reviews	1 10	34 50	6 70	2 40	0 00	44 70	11,031 50	246 79	
Directors/Client	2 00	0 50	11 60	0 00	0 00	14 10	2,685 00	190 43	
General Administration	2 10	2 30	11 30	7 80	0 30	23 80	3,567 00	149 87	
Statutory and Compliance	2 60	0 00	7 70	6 70	0 00	17 00	2,807 00	165 12	
Strategic Overview	0 00	0 00	1 10	0 00	0 00	1 10	181 50	165 00	
Site Visit	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
Unspecified	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
	10 80	39 80	41 60	17 00	11 66	120 86	23,441 68	193 96	
Creditors									
Creditors Claims	1 60	5 00	31 90	4 70	0 00	49 20	8,327 50	169 26	
Communications with Creditors	0 00	8 60	22 30	2 70	0 00	33 60	5,593 00	166 46	
Employees	0 30	0 00	2 60	0 00	0 00	2 90	443 00	152 76	
Shareholders	0 00	0 00	0 00	0 30	0 00	0 30	60 00	200 00	
Tax and VAT	0 00	0 00	1 50	0 00	0 00	1 50	202 00	134 67	
	1 90	13 60	64 30	7 70	0 00	87 50	14,625 50	167 15	
Investigations									
Antecedent Transactions	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
CDDA Report	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
Investigation and Review	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	NaN	
Realisation of assets									
Debt Collection	0 10	0 10	0 00	0 30	0 00	0 50	116 00	232 00	

Trading									
Identifying, Securing and Insuring	0 00	2 00	1 80	0 00	0 00	0 00	3 80	582 50	153 29
Property, Business and Asset Sales	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
ROT	3 60	0 00	1 80	0 00	0 00	0 00	5 40	1,242 00	230 00
	3 70	2 10	3 60	0 30	0 00	0 00	9 70	1,940 50	200 05
Trading									
Accounting for Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Ongoing Employee Issues	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Management of Operations	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00
	0 00	0 00	0 00	0 00	0 00	0 00	0 00	0 00	NaN
Total Hours	16 40	55 50	109 50	25 00	11 66	218 06			
Total Fees £	5,512 00	14,593 00	15,811 50	2,742 00	1,349 18	40,007 68			

WILSON FIELD LIMITED CHARGE OUT RATES AND DISBURSEMENT POLICY

In accordance with the statement of insolvency practice covering fees and disbursements, we are required to disclose to you our policy for recovering non-specific disbursements, and the charge out rates for the various grades of staff who may be involved in this case

Hourly Charge Out Rates

Directors/Insolvency Practitioner	£350 – 500
Managers & Senior Managers	£260 – 400
Administrators and Senior Administrators	£120 – 240
Secretarial & Support	£100 – 130

The office holder(s) will seek approval from creditors to draw remuneration on a time cost basis, in accordance with the rates detailed above, at the meeting of creditors

In common with all professional firms, our charge out rates increase from time to time. We reserve the right to change the rates without prior notice to you. Any change will be reported in the next statutory report to creditors.

Rechargeable Disbursements

Category 2 disbursements – as defined in SIP 9 – requiring prior approval of creditors

Postage, stationery, photocopying etc	£7 per creditor per year (or part year)
Room Hire where meeting held at Wilson Field office	£100 (£150 for London)
Storage of books and records	£6 per box per month
Mileage	45p per mile
Collection of books and records	£30 per hour
Companies House search fees	£10 per search document
Land Registry On-Line search fees	£10 per document
Document Upload Centre charge	£100
Registering of restrictions on property	£150* per restriction *
Removal of a restriction on a property	£50* per restriction
Property Transfer Fees	£250* per transfer
Issuing winding up petitions	£1,000*
Issuing bankruptcy petitions	£1,000*

*These category 2 disbursements are in relation to profit cost only. Any category 1 disbursement in respect of these such as Court Fees, Deposit fees, Land Registry fees will also be recovered at the prevailing rates.

The office holder(s) will seek approval from creditors to draw these disbursements at the creditors meeting.

These rates are applicable on all insolvency appointments from 20 October 2011 until further notice.