

COMPANY REGISTRATION NUMBER 02932120

**HEBBURN VILLAGE (PHASES 5 AND 6) FLATS
MANAGEMENT COMPANY LIMITED**

FINANCIAL STATEMENTS

30th APRIL 2013



BELL TINDLE WILLIAMSON LLP

Chartered Accountants
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

HEBBURN VILLAGE (PHASES 5 AND 6) FLATS MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2013

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**HEBBURN VILLAGE (PHASES 5 AND 6) FLATS MANAGEMENT
COMPANY LIMITED**

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

R A W Clark

T H Brannen

Company secretary

T H Brannen

Registered office

220 Park View
Whitley Bay
Tyne & Wear
NE26 3QR

Accountants

Bell Tindle Williamson LLP
Chartered Accountants
The Old Post Office
63 Saville Street
North Shields
Tyne & Wear
NE30 1AY

HEBBURN VILLAGE (PHASES 5 AND 6) FLATS MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR ENDED 30th APRIL 2013

The directors present their report and the unaudited financial statements of the company for the year ended 30th April 2013

PRINCIPAL ACTIVITIES

This company is not a trading company. The company has no income or expenditure in its own right, all transactions in the year being related to the maintenance of the common parts in accordance with the lease. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions of Section 42 of the Landlord and Tenant Act 1987.

Accordingly the service charge income and expenditure is excluded from the company's financial statements and separate service charge accounts are prepared.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 April 2013	At 1 May 2012
R A W Clark	-	-
T H Brannen	-	-
	<u> </u>	<u> </u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Signed on behalf of the directors



T H BRANNEN
Director

Approved by the directors on 11th December 2013

**HEBBURN VILLAGE (PHASES 5 AND 6) FLATS MANAGEMENT
COMPANY LIMITED**

**REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
HEBBURN VILLAGE (PHASES 5 AND 6) FLATS MANAGEMENT
COMPANY LIMITED**

YEAR ENDED 30th APRIL 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hebburn Village (Phases 5 And 6) Flats Management Company Limited for the year ended 30th April 2013 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Hebburn Village (Phases 5 And 6) Flats Management Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Hebburn Village (Phases 5 And 6) Flats Management Company Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hebburn Village (Phases 5 And 6) Flats Management Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hebburn Village (Phases 5 And 6) Flats Management Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hebburn Village (Phases 5 And 6) Flats Management Company Limited. You consider that Hebburn Village (Phases 5 And 6) Flats Management Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hebburn Village (Phases 5 And 6) Flats Management Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bell Tindle Williamson LLP

BELL TINDLE WILLIAMSON LLP
Chartered Accountants

The Old Post Office
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Tyne & Wear
NE30 1AY

11th December 2013

**HEBBURN VILLAGE (PHASES 5 AND 6) FLATS MANAGEMENT
COMPANY LIMITED**

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30th APRIL 2013

	2013	2012
	£	£
TURNOVER	-	-
PROFIT FOR THE FINANCIAL YEAR	-	-

The notes on page 6 form part of these financial statements.

HEBBURN VILLAGE (PHASES 5 AND 6) FLATS MANAGEMENT COMPANY LIMITED

BALANCE SHEET

30th APRIL 2013

	Note	2013 £	2012 £
TOTAL ASSETS LESS CURRENT LIABILITIES		—	—
CAPITAL			
Called-up equity share capital	4	24	24
Profit and loss account	5	(24)	(24)
SHAREHOLDERS' FUNDS		—	—

For the year ended 30th April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board of directors and authorised for issue on 11th December 2013, and are signed on their behalf by



T H BRANNEN
Director

Company Registration Number 02932120

The notes on page 6 form part of these financial statements.

HEBBURN VILLAGE (PHASES 5 AND 6) FLATS MANAGEMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30th APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Service charges

The company is responsible for the management of Hebburn Village Flats, Phases 5 and 6, Hebburn, Tyne and Wear and collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987. Transactions relating to the management of the property are reported separately to the lessees and are excluded from the company's financial statements.

2. TAXATION ON ORDINARY ACTIVITIES

The company is exempt from paying corporation tax.

3. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities (effective April 2008).

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>24</u>	<u>24</u>	<u>24</u>	<u>24</u>

5. PROFIT AND LOSS ACCOUNT

	2013	2012
	£	£
Balance brought forward and balance carried forward	<u>(24)</u>	<u>(24)</u>

6. ULTIMATE CONTROLLING PARTY

The director considers there is no ultimate controlling party.