

REGISTERED NUMBER: 2932102 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 2001

for

Hart Instruments Limited



Hart Instruments Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 30 June 2001**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Hart Instruments Limited
Company Information
for the Year Ended 30 June 2001

DIRECTOR: V T Wood

SECRETARY: Mrs J Wood

REGISTERED OFFICE: 127 Woodville Road
Hartshorne
Swadlincote
Derbyshire
DE11 7EX

REGISTERED NUMBER: 2932102 (England and Wales)

ACCOUNTANTS: Vaughan Davies & Co
Chartered Accountants
Registered Auditor
100 Long Street
Atherstone
Warwickshire
CV9 1AP

Hart Instruments Limited

**Abbreviated Balance Sheet
30 June 2001**

	Notes	30.6.01 £	30.6.00 £
FIXED ASSETS:			
Tangible assets	2	2,306	3,063
CURRENT ASSETS:			
Stocks		700	700
Debtors		11,384	20,250
Cash at bank		<u>6,272</u>	<u>17,760</u>
		18,356	38,710
CREDITORS: Amounts falling due within one year		<u>7,863</u>	<u>14,472</u>
NET CURRENT ASSETS:		<u>10,493</u>	<u>24,238</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£12,799</u>	<u>£27,301</u>
CAPITAL AND RESERVES:			
Called up share capital	3	2	2
Profit and loss account		<u>12,797</u>	<u>27,299</u>
SHAREHOLDERS' FUNDS:		<u>£12,799</u>	<u>£27,301</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2001.

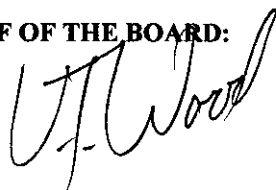
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



V T Wood - DIRECTOR

Approved by the Board on 24 January 2002

The notes form part of these financial statements

Hart Instruments Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 July 2000	
and 30 June 2001	<u>8,119</u>
DEPRECIATION:	
At 1 July 2000	5,056
Charge for year	<u>757</u>
At 30 June 2001	<u>5,813</u>
NET BOOK VALUE:	
At 30 June 2001	<u>2,306</u>
At 30 June 2000	<u>3,063</u>

Hart Instruments Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 2001**

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.01	30.6.00
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>