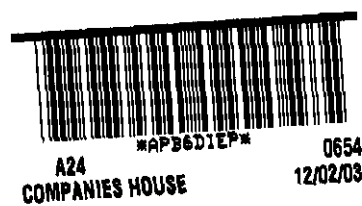


REGISTERED NUMBER: 2932102 (England and Wales)

Abbreviated Financial Statements for the Year Ended 30 June 2002

for

Hart Instruments Limited



Hart Instruments Limited

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for the Year Ended 30 June 2002**

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Hart Instruments Limited
Company Information
for the Year Ended 30 June 2002

DIRECTOR: V T Wood

SECRETARY: Mrs J Wood

REGISTERED OFFICE: 127 Woodville Road
Hartshorne
Swadlincote
DERBYSHIRE
DE11 7EX

REGISTERED NUMBER: 2932102 (England and Wales)

ACCOUNTANTS: Vaughan Davies & Co (Accountants) Ltd
Post Office House
100 Long Street
Atherstone
Warwickshire
CV9 1AP

Hart Instruments Limited

Abbreviated Balance Sheet
30 June 2002

		30.6.02		30.6.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,361		2,306
CURRENT ASSETS:					
Stocks		700		700	
Debtors		15,438		11,384	
Cash at bank		15,603		6,272	
		31,741		18,356	
CREDITORS: Amounts falling due within one year		9,665		7,863	
NET CURRENT ASSETS:			22,076		10,493
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£24,437</u>		<u>£12,799</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			24,435		12,797
SHAREHOLDERS' FUNDS:			<u>£24,437</u>		<u>£12,799</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2002.

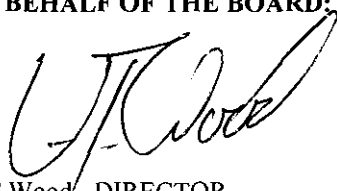
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



V T Wood - DIRECTOR

Approved by the Board on 28 January 2003

The notes form part of these financial statements

Hart Instruments Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2001	8,119
Additions	950
Disposals	(250)
	<hr/>
At 30 June 2002	8,819
	<hr/>
DEPRECIATION:	
At 1 July 2001	5,813
Charge for year	755
Eliminated on disposals	(110)
	<hr/>
At 30 June 2002	6,458
	<hr/>
NET BOOK VALUE:	
At 30 June 2002	2,361
	<hr/>
At 30 June 2001	2,306
	<hr/>

Hart Instruments Limited

Notes to the Abbreviated Financial Statements for the Year Ended 30 June 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	30.6.02	30.6.01
		value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.6.02	30.6.01
		value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>