

**REGISTERED NUMBER: 02932003 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MAY 2014**

**FOR**

**AMBER HOMES (ST IVES) LIMITED**

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FOR THE YEAR ENDED 31 MAY 2014**

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**AMBER HOMES (ST IVES) LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2014**

**DIRECTORS:**

I Twigden  
N Roe

**SECRETARY:**

N Roe

**REGISTERED OFFICE:**

Red House  
Market Hill  
St Ives  
Cambridgeshire  
PE27 5AW

**REGISTERED NUMBER:**

02932003 (England and Wales)

**ACCOUNTANTS:**

Steve Monico Limited  
Chartered Accountants  
19 Goldington Road  
Bedford  
MK40 3JY

**AMBER HOMES (ST IVES) LIMITED (REGISTERED NUMBER: 02932003)****ABBREVIATED BALANCE SHEET****31 MAY 2014**

		2014		2013 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		4,695		6,110
<b>CURRENT ASSETS</b>					
Stocks		1,009,047		597,867	
Debtors		211,803		36,451	
Cash at bank and in hand		493,928		414,984	
		<u>1,714,778</u>		<u>1,049,302</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,119,578</u>		<u>576,454</u>	
<b>NET CURRENT ASSETS</b>			<u>595,200</u>		<u>472,848</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>599,895</u>		<u>478,958</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>549,895</u>		<u>428,958</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>599,895</u>		<u>478,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Directors on 13 August 2014 and were signed on its behalf by:

I Twigden - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents land and property sales. Income and profit are recognised at the date of the legal completion of the sale.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs and an appropriate proportion of overheads.

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Rental income**

Rental income is accounted for on an accrual basis and is therefore recognised in the period to which it relates.

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MAY 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 June 2013	39,862
Disposals	(25,118)
At 31 May 2014	<u>14,744</u>
<b>DEPRECIATION</b>	
At 1 June 2013	33,752
Charge for year	1,415
Eliminated on disposal	(25,118)
At 31 May 2014	<u>10,049</u>
<b>NET BOOK VALUE</b>	
At 31 May 2014	<u>4,695</u>
At 31 May 2013	<u>6,110</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013 as restated
Number:	Class:			
			£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AMBER HOMES (ST IVES) LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Amber Homes (St Ives) Limited for the year ended 31 May 2014 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Amber Homes (St Ives) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Amber Homes (St Ives) Limited and state those matters that we have agreed to state to the Board of Directors of Amber Homes (St Ives) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Amber Homes (St Ives) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Amber Homes (St Ives) Limited. You consider that Amber Homes (St Ives) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Amber Homes (St Ives) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Steve Monico Limited  
Chartered Accountants  
19 Goldington Road  
Bedford  
MK40 3JY

15 August 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.