

REGISTERED NUMBER: 02931472 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
23 SUSSEX SQUARE LIMITED**

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23 SUSSEX SQUARE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2008**

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23 SUSSEX SQUARE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2008**

DIRECTORS:

A J Bray
T Palmer
C M Scott
F H A Tobin

SECRETARIES:

F H A Tobin
S D Acklam

REGISTERED OFFICE:

Pavilion View
19 New Road
Brighton
East Sussex
BN1 1EY

BUSINESS ADDRESS:

c/o PPS Management Limited
7 Hove Manor Parade
Hove Street
Hove
East Sussex
BN3 2DF

REGISTERED NUMBER:

02931472 (England and Wales)

23 SUSSEX SQUARE LIMITED

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2008

The directors present their report with the financial statements of the company for the year ended 31 December 2008.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2008 to the date of this report.

A J Bray
T Palmer
C M Scott
F H A Tobin

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD:



F H A Tobin - Secretary

7 October 2009

23 SUSSEX SQUARE LIMITED

**BALANCE SHEET
31 DECEMBER 2008**

		2008	2007
	Notes	£	£
FIXED ASSETS			
Tangible assets	2	1,900	1,900
CURRENT ASSETS			
Debtors	3	813	813
NET CURRENT ASSETS		813	813
TOTAL ASSETS LESS CURRENT LIABILITIES		2,713	2,713
CAPITAL AND RESERVES			
Called up share capital	4	5	5
Profit and loss account	5	2,708	2,708
SHAREHOLDERS' FUNDS	7	2,713	2,713

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 7 October 2009 and were signed on its behalf by:

Frances Tobin

F H A Tobin - Director

The notes form part of these financial statements

23 SUSSEX SQUARE LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2008**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

23 SUSSEX SQUARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company exists to hold the reversionary interest in the freehold of 23 Sussex Square, Brighton. The costs of maintaining the property and contributions receivable from lessees, are dealt with and accounted for separately by the property's managing agents PPS Management Limited ('PPS'). Consequently all costs incurred in maintaining the company are dealt with in the PPS accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous year.

Tangible fixed assets

Tangible fixed assets comprise of the freehold reversionary interest in the property known as 23 Sussex Square. No depreciation is therefore provided.

2. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 1 January 2008	
and 31 December 2008	1,900
NET BOOK VALUE	
At 31 December 2008	1,900
At 31 December 2007	1,900

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other debtors	813	813

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary Shares of £1	1.00	100	100
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
5	Ordinary Shares of £1	1.00	5	5

23 SUSSEX SQUARE LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2008****5. RESERVES**

	Profit and loss account £
At 1 January 2008	2,708
Profit for the year	-
At 31 December 2008	<u>2,708</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by the five leaseholders who own a share in the company.

7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2008 £	2007 £
Profit for the financial year	-	-
Opening shareholders' funds	<u>2,713</u>	<u>2,713</u>
Closing shareholders' funds	<u>2,713</u>	<u>2,713</u>