

REGISTERED NUMBER: 02931300 (England and Wales)

**REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2007
FOR
MARRIOTT PROPERTIES LIMITED**

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MARRIOTT PROPERTIES LIMITED
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FOR THE YEAR ENDED 31ST MAY 2007

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MARRIOTT PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MAY 2007

DIRECTOR: D J Stanbridge

SECRETARY: L Stanbridge

REGISTERED OFFICE: 29 Museum Street,
London
WC1A 1LH

REGISTERED NUMBER: 02931300 (England and Wales)

ACCOUNTANTS: Brake Large Ferro & Co
Chartered Certified Accountants
29 Museum Street
London
WC1A 1LH

BANKERS: Lloyds TSB
19 - 21 The Quadrant
Richmond
Surrey
TW9 1BP

MARRIOTT PROPERTIES LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST MAY 2007

The director presents his report with the financial statements of the company for the year ended 31st May 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of management of properties

DIRECTORS

The directors who have held office during the period from 1st June 2006 to the date of this report are as follows

Mrs J B Stanbridge - resigned 8th August 2006

D J Stanbridge - appointed 8th August 2006

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D J Stanbridge', written over a circular stamp or seal.

D J Stanbridge (Director)

27th March 2008

MARRIOTT PROPERTIES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2007

	Notes	2007 £	2006 £
TURNOVER		-	-
Administrative expenses		<u>17,714</u>	<u>23,071</u>
		(17,714)	(23,071)
Other operating income		<u>24,777</u>	<u>16,653</u>
OPERATING PROFIT/(LOSS)	2	7,063	(6,418)
Income from fixed asset investments		-	4
Interest receivable and similar income		<u>24</u>	<u>30</u>
		24	34
		7,087	(6,384)
Interest payable and similar charges		<u>31,977</u>	<u>40,960</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(24,890)	(47,344)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(24,890)</u>	<u>(47,344)</u>

The notes form part of these financial statements

MARRIOTT PROPERTIES LIMITED

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES
FOR THE YEAR ENDED 31ST MAY 2007**

	2007 £	2006 £
LOSS FOR THE FINANCIAL YEAR	(24,890)	(47,344)
Freehold Property		
Leasehold property		
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>(24,890)</u>	<u>(47,344)</u>

The notes form part of these financial statements

MARRIOTT PROPERTIES LIMITED

**BALANCE SHEET
31ST MAY 2007**

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	4	540,854	541,139
CURRENT ASSETS			
Investments	5	-	1,055
Cash at bank		2,185	2,389
		<u>2,185</u>	<u>3,444</u>
CREDITORS			
Amounts falling due within one year	6	50,232	26,886
NET CURRENT LIABILITIES		<u>(48,047)</u>	<u>(23,442)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		492,807	517,697
CREDITORS			
Amounts falling due after more than one year	7	462,164	462,164
NET ASSETS		<u>30,643</u>	<u>55,533</u>
CAPITAL AND RESERVES			
Called up share capital	8	100,000	100,000
Profit and loss account	9	(69,357)	(44,467)
SHAREHOLDERS' FUNDS		<u>30,643</u>	<u>55,533</u>

The notes form part of these financial statements

MARRIOTT PROPERTIES LIMITED

BALANCE SHEET - continued
31ST MAY 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

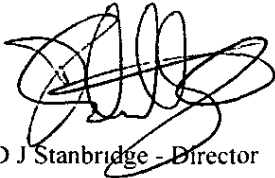
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 27th March 2008 and were signed by



D J Stanbridge - Director

The notes form part of these financial statements

MARRIOTT PROPERTIES LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT/(LOSS)

The operating profit (2006 - operating loss) is stated after charging

	2007	2006
	£	£
Depreciation - owned assets	285	379
Loss on disposal of fixed assets	614	-
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	5,600	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31st May 2007 nor for the year ended 31st May 2006

MARRIOTT PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2007**

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1st June 2006 and 31st May 2007	540,000	6,651	546,651
DEPRECIATION			
At 1st June 2006	-	5,512	5,512
Charge for year	-	285	285
At 31st May 2007	-	5,797	5,797
NET BOOK VALUE			
At 31st May 2007	540,000	854	540,854
At 31st May 2006	540,000	1,139	541,139

5 CURRENT ASSET INVESTMENTS

	2007 £	2006 £
Unlisted investments	-	1,055

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Bank loans and overdrafts	15,155	16,774
Taxation and social security	246	-
Other creditors	34,831	10,112
	50,232	26,886

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007 £	2006 £
Bank loans	338,914	338,914
Other creditors	123,250	123,250
	462,164	462,164

Amounts falling due in more than five years

Repayable by instalments		
Bank loans more 5 yr by instal	224,194	224,194

MARRIOTT PROPERTIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2007**

8 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
100 000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

9 RESERVES

	Profit and loss account £
At 1st June 2006	(44,467)
Deficit for the year	<u>(24,890)</u>
At 31st May 2007	<u>(69,357)</u>