

Financial Statements  
for the Year Ended 30 September 2022  
for  
Pegasus Pumps Limited

Campbell Parker  
Pacific House  
Imperial Way  
Reading  
Berkshire  
RG2 0TD

Contents of the Financial Statements  
for the Year Ended 30 September 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Pegasus Pumps Limited

Company Information  
for the Year Ended 30 September 2022

**DIRECTORS:**

J W Brownlee  
R J Hoe  
J D Barker

**REGISTERED OFFICE:**

Pacific House  
Imperial Way  
Reading  
Berkshire  
RG2 0TD

**BUSINESS ADDRESS:**

Unit 6 Staunton Works  
Newark Road  
Staunton in the Vale  
Nr Newark  
Nottinghamshire  
NG13 9QB

**REGISTERED NUMBER:**

02930758 (England and Wales)

**ACCOUNTANTS:**

Campbell Parker  
Pacific House  
Imperial Way  
Reading  
Berkshire  
RG2 0TD

Balance Sheet  
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,713		31,617
<b>CURRENT ASSETS</b>					
Stocks		51,742		55,407	
Debtors	5	127,537		83,711	
Cash at bank and in hand		<u>10,759</u>		<u>28,342</u>	
		190,038		167,460	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>88,309</u>		<u>105,647</u>	
<b>NET CURRENT ASSETS</b>			<u>101,729</u>		<u>61,813</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>125,442</u>		<u>93,430</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>125,342</u>		<u>93,330</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>125,442</u>		<u>93,430</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2023 and were signed on its behalf by:

J W Brownlee - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2022

1. **STATUTORY INFORMATION**

Pegasus Pumps Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including the provisions of Section 1A 'Small Entities' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2021 - 6) .

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2021				
and 30 September 2022	<u>7,091</u>	<u>32,992</u>	<u>4,304</u>	<u>44,387</u>
<b>DEPRECIATION</b>				
At 1 October 2021	7,091	1,375	4,304	12,770
Charge for year	-	<u>7,904</u>	-	<u>7,904</u>
At 30 September 2022	<u>7,091</u>	<u>9,279</u>	<u>4,304</u>	<u>20,674</u>
<b>NET BOOK VALUE</b>				
At 30 September 2022	-	<u>23,713</u>	-	<u>23,713</u>
At 30 September 2021	-	<u>31,617</u>	-	<u>31,617</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade debtors	85,053	83,188
Amounts owed by group undertakings	41,895	-
Prepayments and accrued income	<u>589</u>	<u>523</u>
	<u>127,537</u>	<u>83,711</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.22 £	30.9.21 £
Trade creditors	50,178	53,106
Amounts owed to group undertakings	-	31,568
Tax	6,465	-
Social security and other taxes	4,920	-
VAT	24,396	13,888
Accruals and deferred income	<u>2,350</u>	<u>7,085</u>
	<u>88,309</u>	<u>105,647</u>

7. **CALLED UP SHARE CAPITAL**

Number:	Class:	Nominal value: £1.00	30.9.22 £	30.9.21 £
100	Ordinary		<u>100</u>	<u>100</u>

8. **RESERVES**

	Retained earnings £
At 1 October 2021	93,330
Profit for the year	<u>32,012</u>
At 30 September 2022	<u>125,342</u>

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is Pump Technology Limited.

The ultimate controlling party is J W Brownlee.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.