

REGISTERED NUMBER: 02930758

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

FOR

PEGASUS PUMPS LIMITED

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FOR THE YEAR ENDED 31 MAY 2017**

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PEGASUS PUMPS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

DIRECTORS: J W Brownlee
R J Hoe

SECRETARY: J D Barker

REGISTERED OFFICE: 10 Beech Court
Wokingham Road
Hurst
Berkshire
RG10 0RQ

REGISTERED NUMBER: 02930758

ACCOUNTANTS: Vernon Associates
10 Beech Court
Wokingham Road
Hurst
Berkshire
RG10 0RQ

PEGASUS PUMPS LIMITED (REGISTERED NUMBER: 02930758)

**BALANCE SHEET
31 MAY 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		32,994	27,357
Debtors	5	120,673	85,180
Cash at bank and in hand		37,704	200
		<u>191,371</u>	<u>112,737</u>
CREDITORS			
Amounts falling due within one year	6	<u>108,163</u>	<u>67,367</u>
NET CURRENT ASSETS		<u>83,208</u>	<u>45,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>83,208</u>	<u>45,370</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>83,108</u>	<u>45,270</u>
SHAREHOLDERS' FUNDS		<u>83,208</u>	<u>45,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 January 2018 and were signed on its behalf by:

J W Brownlee - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

1. **STATUTORY INFORMATION**

Pegasus Pumps Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7.

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	<u>11,395</u>
DEPRECIATION	
At 1 June 2016 and 31 May 2017	<u>11,395</u>
NET BOOK VALUE	
At 31 May 2017	<u>-</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	111,859	76,362
Other debtors	<u>8,814</u>	<u>8,818</u>
	<u>120,673</u>	<u>85,180</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	6,494	10,001
Trade creditors	76,138	39,707
Taxation and social security	22,343	12,909
Other creditors	3,188	4,750
	<u>108,163</u>	<u>67,367</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.