

**S.I. PERIPHERAL SOLUTIONS LIMITED**  
**(Residents' Flat Management Company)**

**COMPANY INFORMATION as at 31/05/10**

COMPANY NUMBER	2930699
DIRECTORS	Julie Holness Jane Esther Hammerton Peter Jeffrey Hammerton Lee Merryll New
COMPANY SECRETARY	Julie May Holness
REGISTERED OFFICE	Flat 4 139 Highbury New Park London N5 2LJ
ACCOUNTS PREPARED BY	Julie Holness Company Secretary Flat 4 139 Highbury New Park London N5 2LJ Tel 020 7502 6278



**S.I. PERIPHERAL SOLUTIONS LIMITED**  
**REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 MAY 2010**

The directors present their report on the financial statements of the company for the year 31 May 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company for the period under review was the maintenance and upkeep of property occupied by the shareholders of the company

**DIRECTORS**

The directors of the company and their beneficial interests in the company's issued share capital as at 31 May 2010 were as follows

	Number of shares
Julie May Holness	1
Jane Esther Hammerton	1
Peter Jeffrey Hammerton	1
Lee Merryl New	1

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare accounts for the financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for the period. In preparing the accounts, the directors are required to

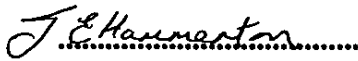
- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- Prepare accounts on an ongoing basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records, which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing the above report, the directors have taken advantage of the special exemptions applicable to small companies.

Signed on behalf of the board of directors

Approved by the board

 ..... DIRECTOR  
Jane Esther Hammerton  
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**S.I. PERIPHERAL SOLUTIONS LIMITED**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2010**

	<b>2010</b>		<b>2009</b>	
	£	£	£	£
<b>GROSS INCOME</b>		5507		5270
<b><u>EXPENDITURE</u></b>				
Building Insurance		1408		1488
Building repairs and maintenance		1709		3390
Professional fees and charges		355		<u>214</u>
				5092
Surplus if expenditure over income				
Surplus if income over expenditure		<u>2035</u>		<u>178</u>

**S.I PERIPHERAL SOLUTIONS LIMITED**  
**BALANCE SHEET AS AT 31 MAY 2010**

	2010		2009	
	£	£	£	£
<b><u>FIXED ASSETS</u></b>				
Freehold properties	498,072		490,183	
<b><u>CURRENT ASSETS</u></b>				
Bank Account	3,025		990	
	<u>501,097</u>		<u>491,173</u>	
<b>CREDITORS</b>	-		-	
<b>NET TOTAL ASSETS</b>		501,097		491,173
<b><u>FINANCED BY:</u></b>				
Capital and reserves				
Share capital - Note 3	5		5	
Shareholders' funds/ investments	499,057		490,990	
Revenue reserve	<u>2035</u>		<u>178</u>	
		501,097		491,173

- 1 For the year ended 31 May 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006
- 2 The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- 3 The directors acknowledge their responsibility for
  - i ensuring the company keeps accounting records which comply with section 386, and
  - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company

Signed on behalf of the board of directors

Approved by the board

*J E Hammerton* DIRECTOR  
 Jane Esther Hammerton

**S.I. PERIPHERAL SOLUTIONS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDING 31 MAY 2010**

**1. ACCOUNTING POLICIES**

**Basis of preparation of the accounts**

These accounts have been prepared under the historical costing convention.

**Cash Flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to produce such a statement under "Financial Reporting Standard 1 Cash Flow Statements"

	2010 £	2009 £
<b>2. CREDITORS</b>		
Due within one year	-	-
<b>3. SHARE CAPITAL</b>		
Authorised, issued and fully paid, Ordinary shares	5	5

**4. DIRECTORS**

The directors and their shares in the company at this period were as follows

	NUMBER OF SHARES
Julie May Holness	1
Jane Esther Hammerton	1
Peter Jeffrey Hammerton	1
Lee Merryl New	1

**5. REVENUE DEFICIT**

No losses occur as a result of maintaining the property and creditors are cleared promptly