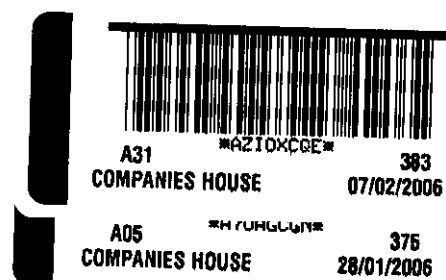


101 ELGIN AVENUE MANAGEMENT COMPANY LTD.

REGISTERED NUMBER 02930534 ENGLAND AND WALES

ANNUAL ACCOUNTS AT 18TH NOVEMBER 2005.



101 ELGIN AVENUE MANAGEMENT COMPANY LTD.

DIRECTORS' REPORT FOR THE YEAR ENDED 18TH NOVEMBER 2005.

The directors present their report and the financial statements for the year ended 18th November 2005.

PRINCIPAL ACTIVITIES.


The principal activity of the company has been to hold the freehold title of 101, Elgin Avenue, London, W9 2NP and to act as a maintenance and management company.

DIRECTORS AND THEIR INTERESTS.

The directors of the company have the following interests, including family interests, in the shares of the company:-

	Number of ordinary shares	
	<u>2005</u>	<u>2004</u>
Miss C. Hillman	20	20
Dr. S. Pathai	20	20
Mr. D. Schuldig	20	20
Miss A. Ramsey	20	20
Mrs. B. Laine-Jones	20	20

This report was approved by the Board on 26th January 2006.


.....
Company Secretary.

101 ELGIN AVENUE MANAGEMENT COMPANY LTD.

Directors' statement to accompany balance sheet at 18th November 2005.

The Directors of 101 Elgin Avenue Management Company Ltd. state the following:

- (a) For the accounting period from 19th November 2004 to 18th November 2005 the Company was entitled to exemptions conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985,
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- (d) Advantage has been taken of the exemptions conferred by section A of part III of schedule 8 and
- (e) in the opinion of the Directors, the Company is entitled to those exemptions on the basis that it qualifies as a small company.

Signed.....)

Date.....

Signed.....)

Directors

Date.....

Date of approval by the Board 5th January 2006.

101 ELGIN AVENUE MANAGEMENT COMPANY LTD.

BALANCE SHEET AS AT 18TH NOVEMBER 2005.

	£	£
Fixed Assets	Nil	
Tangible Assets	Nil	
Equipment	Nil	
Buildings	Nil	
Intangible Assets		
Goodwill	Nil	
Current Assets		
Stock	Nil	
Debtors	0.00	
Cash at bank	9460.57	
	9460.57	
Current Liabilities		
Overdraft	Nil	
Loans	Nil	
Tax	Nil	
Creditors falling due after one year	Nil	
Creditors falling due within one year	0.00	
	0.00	
Nett current assets		
Total assets less total liabilities	9460.57	
Nett assets	9460.57	
Capital and reserves		
Shareholders	100.00	
Reserves	Nil	
NETT WORTH	9560.57	

In the preparation of the directors' report, advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

Signed..........