

Registered Number 02929894

Semiologic Limited

Abbreviated Accounts

31 May 2011

Semiologic Limited

Registered Number 02929894

Company Information

Registered Office:

133 Sandbach Road
Rode Heath
Stoke-On-Trent
Staffordshire
ST7 3RZ

Reporting Accountants:

Hammond McNulty
Chartered Certified Accountants
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Semiologic Limited

Registered Number 02929894

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	4,255	4,518
		<u>4,255</u>	<u>4,518</u>
Current assets			
Debtors		5,383	2,525
Cash at bank and in hand		5,413	13,228
Total current assets		<u>10,796</u>	<u>15,753</u>
Creditors: amounts falling due within one year		(9,819)	(11,834)
Net current assets (liabilities)		977	3,919
Total assets less current liabilities		<u>5,232</u>	<u>8,437</u>
Provisions for liabilities		(689)	(736)
Total net assets (liabilities)		<u>4,543</u>	<u>7,701</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		4,443	7,601
Shareholders funds		<u>4,543</u>	<u>7,701</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 January 2012

And signed on their behalf by:

J K Dixon, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	£
At 01 June 2010	26,342
Additions	1,156
At 31 May 2011	<u>27,498</u>
 Depreciation	
At 01 June 2010	21,824
Charge for year	1,419
At 31 May 2011	<u>23,243</u>
 Net Book Value	
At 31 May 2011	4,255
At 31 May 2010	<u>4,518</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
100 Ordinary Shares œ1 each shares of £1 each	100	100

4 **Transactions with directors**

J K Dixon had a loan during the year. The balance at 31st May 2011 was £(648) (1st June 2010 - £(3,345)), £22,365 was advanced and £19,668 was repaid during the year.