

Company Registration No. 02929776 (England and Wales)

BUYINFO LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2014

BUYINFO LIMITED

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BUYINFO LIMITED**ABBREVIATED BALANCE SHEET****AS AT 30 SEPTEMBER 2014**

		2014	2013
	Notes	£	£
Fixed assets			
Tangible assets	2	183,651	212,601
Current assets			
Debtors		78,849	69,964
Cash at bank and in hand		270,812	106,636
		<u>349,661</u>	<u>176,600</u>
Creditors: amounts falling due within one year		<u>(198,661)</u>	<u>(35,595)</u>
Net current assets		<u>151,000</u>	<u>141,005</u>
Total assets less current liabilities		<u>334,651</u>	<u>353,606</u>
Provisions for liabilities		<u>(32,488)</u>	<u>(37,347)</u>
		<u>302,163</u>	<u>316,259</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		302,161	316,257
Shareholders' funds		<u>302,163</u>	<u>316,259</u>

BUYINFO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2014

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 April 2015

Mr G A Gent

Director

Company Registration No. 02929776

BUYINFO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised on delivery of those goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	33.33% straight line
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BUYINFO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2013	666,108
Additions	32,890
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At 30 September 2014	698,998
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Depreciation	
At 1 October 2013	453,507
Charge for the year	61,840
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At 30 September 2014	515,347
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Net book value	
At 30 September 2014	183,651
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At 30 September 2013	212,601
	<hr/>

3 Share capital

2014 2013
£ £

Allotted, called up and fully paid
200 Ordinary shares of 1p each

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