

Company Registration No. 02929776 (England and Wales)

BUYINFO LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

THURSDAY



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12/06/2014

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COMPANIES HOUSE

BUYINFO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		212,601		75,333
Current assets					
Debtors		69,964		107,915	
Cash at bank and in hand		106,636		168,985	
		<u>176,600</u>		<u>276,900</u>	
Creditors: amounts falling due within one year		<u>(35,595)</u>		<u>(83,618)</u>	
Net current assets			<u>141,005</u>		<u>193,282</u>
Total assets less current liabilities			<u>353,606</u>		<u>268,615</u>
Provisions for liabilities			<u>(37,347)</u>		<u>-</u>
			<u>316,259</u>		<u>268,615</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			316,257		268,613
Shareholders' funds			<u>316,259</u>		<u>268,615</u>

BUYINFO LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2013

For the financial year ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/11/14


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Mr G A Gent
Director

Company Registration No. 02929776

BUYINFO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised on delivery of those goods and services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	33.33% straight line
Motor vehicles	25% reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BUYINFO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2013

2 Fixed assets

Tangible assets

	£
Cost	
At 1 October 2012	857,164
Additions	197,553
Disposals	(388,609)
	<u> </u>
At 30 September 2013	666,108
	<u> </u>
Depreciation	
At 1 October 2012	781,831
On disposals	(388,609)
Charge for the year	60,285
	<u> </u>
At 30 September 2013	453,507
	<u> </u>
Net book value	
At 30 September 2013	212,601
	<u> </u>
At 30 September 2012	75,333
	<u> </u>

3 Share capital

2013	2012
£	£

Allotted, called up and fully paid

200 Ordinary shares of 1p each

2	2
<u> </u>	<u> </u>

4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	Amount outstanding		Maximum
	2013	2012	in year
	£	£	£
Director's current account - GA Gent	1,612	-	1,612
	<u> </u>	<u> </u>	<u> </u>

Mr and Mrs GA Gent/Edgefield Hall Farm (a business in which Mr and Mrs Gent are partners), rent land and buildings to the company under an annual licence. Rent payable for the year was £15,000 (2012: £15,000).