

**BUYINFO LIMITED**  
**Abbreviated Accounts**  
**For The Year Ended 30 September 2010**



# BUYINFO LIMITED

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**BUYINFO LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2010**

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		245,746		356,073
<b>Current assets</b>					
Debtors		94,470		145,427	
Cash at bank and in hand		125,561		154,460	
		<u>220,031</u>		<u>299,887</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(73,010)</u>		<u>(139,803)</u>	
<b>Net current assets</b>			147,021		160,084
<b>Total assets less current liabilities</b>			<u>392,767</u>		<u>516,157</u>
<b>Provisions for liabilities</b>			(9,690)		(27,218)
			<u>383,077</u>		<u>488,939</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			383,075		488,937
<b>Shareholders' funds</b>			<u>383,077</u>		<u>488,939</u>

**BUYINFO LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2010**

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For the financial year ended 30 September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 20/12/11

  
Mr G A Gent  
Director

Company Registration No. 2929776

**BUYINFO LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2010**

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**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

**1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised on delivery of those goods and services

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Fixtures, fittings & equipment	33 33% straight line
Motor vehicles	25% reducing balance

**1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

**1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

**1.7 Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# BUYINFO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2010

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 October 2009	879,060
Additions	53,508
Disposals	(2,221)
At 30 September 2010	<u>930,347</u>
<b>Depreciation</b>	
At 1 October 2009	532,663
On disposals	(1,274)
Charge for the year	153,212
At 30 September 2010	<u>684,601</u>
<b>Net book value</b>	
At 30 September 2010	<u>245,746</u>
At 30 September 2009	<u><u>356,073</u></u>

### 3 Share capital

	2010 £	2009 £
<b>Authorised</b>		
100,000 Ordinary shares of 01p each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of 01p each	<u>2</u>	<u>2</u>

### 4 Transactions with directors

Mr and Mrs GA Gent/Edgefield Hall Farm (a business in which Mr and Mrs Gent are partners), rent land and buildings to the company under an annual licence. Rent so payable for the year was £15,000 (2009 £15,000)

At 30 September 2010, the total amount due to Mr and Mrs GA Gent/Edgefield Hall Farm, in respect of their directors' loan account was £276 (2009 £806)